

HANDBAGS & ACCESSORIES

King Street · 12 June 2017



CHRISTIE'S

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05/05/17

AUCTION CALENDAR 2017

To include your property in these sales please consign ten weeks before the sale date. Contact the specialists or representative office for further information.

31 MAY
HANDBAGS & ACCESSORIES
HONG KONG

12 JUNE
HANDBAGS & ACCESSORIES
LONDON

13 JUNE - 22 JUNE
HANDBAGS & ACCESSORIES/NYC
ONLINE

1 NOVEMBER - 8 NOVEMBER
HANDBAGS & ACCESSORIES/HKG
ONLINE

29 NOVEMBER
HANDBAGS & ACCESSORIES
HONG KONG

29 NOVEMBER - 8 DECEMBER
HANDBAGS & ACCESSORIES/NYC
ONLINE

12 DECEMBER
HANDBAGS & ACCESSORIES
PARIS

HANDBAGS & ACCESSORIES

MONDAY 12 JUNE 2017

AUCTION

Monday 12 June 2017
at 2.00 pm Lots 1-169
8 King Street, St. James's
London SW1Y 6QT

AUCTION CODE AND NUMBER

In sending absentee bids or making enquiries, this sale should be referred to as **HBG-14898**

VIEWING

Friday	9 June	9.00 am - 4.30 pm
Saturday	10 June	12 noon - 5.00 pm
Sunday	11 June	12 noon - 5.00 pm
Monday	12 June	9.00 am - 12 noon

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Front cover: illustration of Lot 51

Back cover: illustration of Lots 4, 9, 17, 18, 43, 50, 53, 60, 109, 153, 157 & 165

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CONDITIONS OF SALE

This auction is subject to Important Notices, Conditions of Sale and to Reserves

BUYING AT CHRISTIE'S

For an overview of the process, see the Buying at Christie's section.

[20]

christies.com/handbags

EMAIL

First initial followed by last name@christies.com (eg. Evi Devriese = edevriese@christies.com.)
For general enquiries about this auction, email should be addressed to the Sale Coordinator.



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These auctions feature

CHRISTIE'S  **LIVE**

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CHRISTIE'S

HANDBAGS & ACCESSORIES

INTERNATIONAL CONDITION GRADING SYSTEM

We provide a general, numeric condition grade to help with overall condition guidance. In addition, please review the specific condition report and extra images for each lot before bidding.

GRADE 1

This item exhibits no signs of use or wear and could be considered as new. There are no flaws. Original packaging and protective plastic is likely intact as noted in the lot description.

GRADE 2

This item exhibits no obvious flaws and could be considered nearly brand new. It may never have been used. There are only minor condition notes, which can be found in the specific condition report.

GRADE 3

This item exhibits gentle signs of use. Any signs of use or wear are minor. This item is in excellent condition.

GRADE 4

This item exhibits normal signs of wear from moderate use. This item either has light overall wear or small areas of heavy wear. The item is considered to be in very good condition.

GRADE 5

This item exhibits normal wear and tear from regular or heavy use. The item is in good, usable condition but it does have condition notes.

GRADE 6

This item is damaged and requires repair. It is considered in fair condition.

BUYING CITES LOTS

Please be aware that there are CITES lots in this auction, noted with a **-** symbol next to the lot number.

Due to international export/import regulations, these items are available to be picked up at the sale site or shipped within the country of sale (or the European Union for Europe-based sales) only. If you have further questions on this topic please contact the department and read the extended terms & conditions in the back of this catalogue.



WELCOME

Welcome to our first handbags auction to take place at the Christie's global headquarters at 8 King Street in London. Together with the global specialist team, we have curated a sale to fit the discerning tastes of international top collectors. I invite you to further explore the auction online at [Christies.com/handbags](https://christies.com/handbags) and to join me for the public exhibition, tours, teas, lectures, and special events in London 9-11 June followed by the auction itself on 12 June. For daily updates, please follow us on Instagram @christieshandbags.

As you browse this collection, take special note of the three *Kelly 20 "II"* that are included. These are examples of this year's second generation of the original *Kelly 20* that was discontinued two decades ago. Also, make sure to take some extra time to look closely at two of my favorite pieces, the amazing *Shearling Kelly* and the Louis Vuitton *Superflat* jewellery box by Takashi Murakami. And, for our top buyers, we have a one-of-a-kind *Bleu Electrique & Bleu Izmir Crocodile Birkin 35*, the incredible and iconic *So Black Crocodile Birkin 35* with matte black hardware, the *Himalaya Crocodile Birkin 35* with its pure white center and, the top lot, the *Bleu Marine Diamond Birkin 35*.

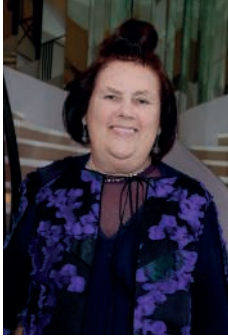
Lastly, a few thank you's: Thank you to the incomparable Suzy Menkes, *Vogue* International Editor, for her mentorship and keen insight into the world of handbags in *The After Life of the Handbag*, found on the following page. A special thank you to the teams at Chanel, Fendi, Dior, Gucci, Hermès, Louis Vuitton, Perrin, Ralph Lauren and Tom Ford for their continuous support season after season as the collector-market continues to form. Thank you to Meghann Stephenson for her beautiful illustrations found on the cover of this book and a very special thank you to Judith Watt and the students of Central Saint Martins.

Please visit [Christies.com/handbags](https://christies.com/handbags) for further lot descriptions, additional images, dynamic content, and information about our other global sales taking place this season. If you have any questions, would like to see additional images, or need bidding advice, please feel free to contact me.

Enjoy,

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THE AFTER LIFE OF THE HANDBAG

BY SUZY MENKES, 7 APRIL 2017

It meant so much in the moment - an Hermès Kelly bag in bold red, white and blue designed as a unique keepsake to mark the bicentennial of the French Revolution.

But what was bought in Paris - with its original invoice still tucked inside - back in 1989 is now looking for another patriotic owner. Or a collector.

The 'After Life' of the handbag is the fascinating subject of an inaugural sale at Christie's on 12th June in London. And it underscores the value of what may have been lying, unloved, as a forgotten treasure.

The handbags from heaven come mostly from Hermès - but also Chanel, Gucci and Fendi, with Ralph Lauren and Tom Ford adding to the collectibles. There might be a story of provenance - a bag whose handle has swung from famous fingers. But mostly it is the craft work of these fine objects that draws Senior Director Matthew Rubinger to put these pieces up for auction at his company's King Street, London, headquarters.

What makes an object of desire in the realm of handbags? There is the craftsmanship, of course, which is proven by the creative jigsaw that brings together dozens of pieces of leather or exotic skins.

There is also that warm, fuzzy feeling that this expensive purchase will only become more valuable as time increases its rarity.

But mostly it is not just the design, quality, fine handwork and historic rarity that will seal a sale - but the heart beat that quickens for something so infinitely desirable.

Suzy Menkes



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~1

A SHINY AMÉTHYSTE ALLIGATOR KELLY
POCHETTE WITH PALLADIUM HARDWARE

HERMÈS, 2013

GRADE: 2

22 w x 13 h x 6 d cm

£4,000-6,000

\$5,200-7,700

€4,800-7,100

Alligator mississippiensis, Annexe CITES II-B

2

AN IRIS CLÉMENCE
LEATHER JYPSIÈRE 28 WITH
PALLADIUM HARDWARE

HERMÈS, 2010

GRADE: 2.5

28 w x 23.5 h x 12.5 d cm
includes leather card, dustbag and box

£2,000-3,000 \$2,600-3,900
 €2,400-3,500



3

AN IRIS CLÉMENCE
LEATHER BIRKIN 30 WITH
PALLADIUM HARDWARE

HERMÈS, 2010

GRADE: 1.5

30 w x 22 h x 15 d cm
includes lock, keys, clochette, rain
protector, felt protector, small dustbag,
dustbag, box and ribbon

£5,000-7,000 \$6,500-9,000
 €5,900-8,200





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~4

A SHINY ULTRA VIOLET ALLIGATOR KELLY WALLET WITH GOLD HARDWARE

HERMÈS, 2012

GRADE: 2.5

20 w x 11 h x 2 d cm

£2,000-3,000

\$2,600-3,900

€2,400-3,500

Alligator mississippiensis, Annexe CITES II-B



~5

A SHINY VIOLET POROSUS CROCODILE BIRKIN 35 WITH
PALLADIUM HARDWARE

HERMÈS, 2012

GRADE: 2

35 w x 25 h x 18 d cm
includes lock, keys, clochette and dustbag

£25,000-30,000

\$33,000-39,000

€30,000-35,000

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Crocodylus porosus, Annexe CITES II-B



6

A BOIS DE ROSE CLÉMENCE
LEATHER JYPSIÈRE 28 WITH
PALLADIUM HARDWARE

HERMÈS, 2011

GRADE: 3

28 w x 23.5 h x 12.5 d cm
includes shoulder strap and dustbag

£2,000-3,000

\$2,600-3,900

€2,400-3,500



7

A FUCHSIA CHÈVRE
LEATHER MINI CONSTANCE
18 WITH GOLD HARDWARE

HERMÈS, 2002

GRADE: 2.5

18 w x 15 h x 5 d cm
includes dustbag and box

£2,000-3,000

\$2,600-3,900

€2,400-3,500



~8

A FUCHSIA NILOTICUS LIZARD BIRKIN 25 WITH RUTHENIUM
HARDWARE

HERMÈS, 2006

GRADE: 1.5

25 w x 19 h x 13 d cm
includes lock, keys, clochette and dustbag

£15,000-20,000

\$20,000-26,000

€18,000-24,000

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Varanus niloticus, Annexe CITES II-B



9

A CUSTOM ROSE SHOCKING & VIOLET CHÈVRE LEATHER
BIRKIN 30 WITH PALLADIUM HARDWARE

HERMÈS, 2011

GRADE: 2

30 w x 22 h x 15 d cm
includes lock, keys, clochette, dustbag and small dustbag

£10,000-15,000

\$13,000-19,000

€12,000-18,000

10

A ROSE TYRIEN EPSOM
LEATHER MICRO MINI
KELLY WITH PALLADIUM
HARDWARE

HERMÈS, 2011

GRADE: 1.5

14.5 w x 9 h x 3.5 d cm
includes shoulder strap, small dustbag,
leather card, felt protector, dustbag
and box

£2,000-3,000 \$2,600-3,900
 €2,400-3,500



11

A ROSE TYRIEN EPSOM
LEATHER BIRKIN 35 WITH
PALLADIUM HARDWARE

HERMÈS, 2013

GRADE: 1.5

35 w x 25 h x 18 d cm
includes lock, keys, clochette, dustbag,
small dustbag and leather card

£6,000-8,000 \$7,800-10,000
 €7,100-9,400





12

A SET OF THREE; A FUCHSIA OSTRICH BIRKIN 35, A BÉARN
AND A GLOVE HOLDER WITH PALLADIUM HARDWARE

HERMÈS, 2004 & 2007

GRADE: 2.5

35 w x 25 h x 18 d cm

17 w x 9 h x 2 d cm

includes lock, keys, clochette, three small dustbags and dustbag

(3)

£10,000-15,000

\$13,000-19,000

€12,000-18,000

Struthio camelus, South African population, non-CITES



13

A FUCHSIA OSTRICH BIRKIN 35 WITH PALLADIUM
HARDWARE

HERMÈS, 2006

GRADE: 2

35 w x 25 h x 18 d cm
includes lock, keys, clochette and dustbag

£10,000-15,000

\$13,000-19,000

€12,000-18,000

Struthio camelus, South African population, non-CITES



14

A ROSE SAKURA SWIFT LEATHER BIRKIN 25 WITH
PALLADIUM HARDWARE

HERMÈS, 2016

GRADE: 1

25 w x 19 h x 13 d cm

includes lock, keys, clochette, dustbag, small dustbag, felt protector, leather card and
rain protector

£8,000-10,000

\$11,000-13,000

€9,500-12,000



15

A ROSE DRAGÉE SWIFT LEATHER KELLY FLAT 35 WITH
PALLADIUM HARDWARE

HERMÈS, 2007

GRADE: 2.5

35 w x 25 h x 13 d cm
includes shoulder strap, leather card and dustbag

£3,000-4,000

\$3,900-5,200
€3,600-4,700



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~16

A MATTE DUSTY ROSE NILOTICUS CROCODILE LARGE PEEKABOO WITH BRUSHED SILVER & GOLD HARDWARE

FENDI, 2012

GRADE: 1.5

40 w x 30 h x 15 d cm
includes dustbag, exotic card and tag

£3,000-4,000

\$3,900-5,200

€3,600-4,700

Crocodylus niloticus, Annexe CITES II-B

17

A HOT PINK LAMBSKIN
LEATHER SMALL SINGLE
FLAP BAG WITH BRUSHED
GOLD HARDWARE

CHANEL, 2016

GRADE: 1

23 w x 14 h x 6 d cm
includes authenticity card, leather book,
dustbag and box

£2,000-3,000 \$2,600-3,900
 €2,400-3,500



18

A PINK OSTRICH REGULAR
PEEKABOO WITH BRUSHED
GOLD HARDWARE

FENDI, 2012

GRADE: 2

33 w x 26 h x 12 d cm
includes shoulder strap, rain protector,
leather card and dustbag

£800-1,000 \$1,100-1,300
 €950-1,200



Struthio camelus, South African
population, non-CITES



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~19

A SHINY BOUGAINVILLIER POROSUS CROCODILE BIRKIN 40
WITH PALLADIUM HARDWARE

HERMÈS, 2013

GRADE: 1.5

40 w x 36 h x 24 d cm

includes lock, keys, clochette, small dustbag, felt protector and dustbag

£25,000-30,000

\$32,000-38,000

€30,000-35,000

Crocodylus porosus, Annexe CITES II-B



20

A ROSE LIPSTICK TOGO LEATHER BIRKIN 35 WITH
PALLADIUM HARDWARE

HERMÈS, 2014

GRADE: 1.5

35 w x 25 h x 18 d cm

includes lock, keys, clochette, dustbag, small dustbag, felt protector, rain protector,
ribbon and box

£6,000-8,000

\$7,700-10,000

€7,100-9,400



21

A ROSE JAÏPUR CLÉMENCE LEATHER BIRKIN 35 WITH
PALLADIUM HARDWARE

HERMÈS, 2012

GRADE: 1

35 w x 25 h x 18 d cm

includes lock, keys, clochette, felt protector and dustbag

£6,000-8,000

\$7,700-10,000

€7,100-9,400



22

A ROSE JAÏPUR SIKKIM LEATHER BOLIDE RELAX 45 WITH
PALLADIUM HARDWARE

HERMÈS, 2013

GRADE: 2

45 w x 36 h x 24 d cm
includes lock, keys, clochette and dustbag

£2,000-3,000

\$2,600-3,800
€2,400-3,500



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~23

A MATTE SANGUINE NILOTICUS CROCODILE BIRKIN 35
WITH PALLADIUM HARDWARE

HERMÈS, 2011

GRADE: 2.5

35 w x 25 h x 18 d cm

includes lock, keys, clochette, dustbag, small dustbag and felt protector

£20,000-25,000

\$26,000-32,000

€24,000-29,000

Crocodylus niloticus, Annexe CITES II-B

24

A SANGUINE SIKKIM
LEATHER BOLIDE RELAX
35 WITH PALLADIUM
HARDWARE

HERMÈS, 2011

GRADE: 3

35 w x 25 h x 14 d cm
includes lock, keys, clochette, shoulder
strap, small dustbag, rain protector,
dustbag and box

£1,500-2,000 \$2,000-2,600
€1,800-2,400



25

A BRIQUE VACHE LIÉGÉE
RIGIDE BOLIDE 31 WITH
PALLADIUM HARDWARE

HERMÈS, 2007

GRADE: 2.5

31 w x 36 h x 12 d cm
includes lock, keys, clochette and
shoulder strap

£1,000-1,500 \$1,300-1,900
€1,200-1,800





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~26

A SHINY ORANGE H POROSUS CROCODILE BIRKIN 35 WITH PALLADIUM HARDWARE

HERMÈS, 2004

GRADE: 4

35 w x 25 h x 18 d cm

includes lock, keys, clochette, small dustbag, dustbag, rain protector, felt protector, ribbon and box

£15,000-20,000

\$20,000-26,000

€18,000-24,000

Crocodylus porosus, Annexe CITES II-B

27

A TANGERINE OSTRICH
BOLIDE 27 WITH GOLD
HARDWARE

HERMÈS, 2004

GRADE: 2.5

27 w x 20 h x 10 d cm
includes shoulder strap and dustbag

£1,000-2,000 \$1,300-2,600
 €1,200-2,400

Struthio camelus, South African
Population, non-CITES



28

A POTIRON CLÉMENCE
LEATHER JPG SHOULDER
BIRKIN I WITH PALLADIUM
HARDWARE

HERMÈS, 2005

GRADE: 2.5

41 w x 18 h x 14 d cm
includes lock, keys, clochette, dustbag
and box

£2,000-3,000 \$2,600-3,800
 €2,400-3,500





29

A JAUNE TOGO LEATHER
BIRKIN 40 WITH PALLADIUM
HARDWARE

HERMÈS, 2009

GRADE: 3

40 w x 36 h x 24 d cm
includes lock, keys, clochette and
dustbag

£5,000-7,000

\$6,400-9,000

€5,900-8,200



30

A VERT CRU GULLIVER
LEATHER MARKET TOTE
WITH GOLD HARDWARE

HERMÈS, 1993

GRADE: 3

19 w x 22 h x 11 d cm

£800-1,200

\$1,100-1,500

€940-1,400



31

A VERT ANIS OSTRICH RETOURNÉ KELLY 35 WITH
PALLADIUM HARDWARE

HERMÈS, 2005

GRADE: 2

35 w x 25 h x 13 d cm

includes lock, keys, clochette, shoulder strap, small dustbag and dustbag

£8,000-10,000

\$11,000-13,000

€9,400-12,000

Struthio camelus, South African population, non-CITES



Ω32

A PELOUSE SWIFT LEATHER RETOURNÉ KELLY 28 WITH
PALLADIUM HARDWARE

HERMÈS, 2009

GRADE: 2

28 w x 21 h x 10 d cm

includes lock, keys, clochette, shoulder strap, rain protector, small dustbag and
dustbag

£4,000-6,000

\$5,200-7,700

€4,700-7,100

33

A VERT CLAIR COURCHEVEL
LEATHER RETOURNÉ KELLY
28 WITH GOLD HARDWARE

HERMÈS, 1993

GRADE: 3

28 w x 20 h x 10 d cm
includes lock, keys, clochette, shoulder
strap and dustbag

£3,000-4,000

\$3,900-5,100

€3,600-4,700



34

A VERT OLIVE TOGO
LEATHER RETOURNÉ KELLY
32 WITH GOLD HARDWARE

HERMÈS, 2002

GRADE: 3

32 w x 23 h x 10.5 d cm
includes lock, keys, clochette and
dustbag

£3,000-4,000

\$3,900-5,100

€3,600-4,700





35

A VERT OLIVE CLÉMENCE
LEATHER BIRKIN 35 WITH
PALLADIUM HARDWARE

HERMÈS, 2008

GRADE: 3

35 w x 25 h x 18 d cm
includes lock, keys, clochette, rain
protector and dustbag

£3,000-4,000

\$3,900-5,200

€3,600-4,700



36

A VERT FONCÉ CLÉMENCE
LEATHER JYPSIÈRE 34 WITH
PALLADIUM HARDWARE

HERMÈS, 2014

GRADE: 1

34 w x 28 h x 18 d cm
includes shoulder strap, dustbag and
box

£2,000-3,000

\$2,600-3,900

€2,400-3,500

~37

A SHINY VERT VÉRONÈSE
ALLIGATOR KELLY WALLET
WITH GOLD HARDWARE

HERMÈS, 2010

GRADE: 1.5

20 w x 11 h x 2 d cm

£2,000-3,000 \$2,600-3,900
€2,400-3,500



Alligator mississippiensis, Annexe
CITES II-B

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~38

A MATTE GRIS ÉLÉPHANT
ALLIGATOR BIRKIN 30 WITH
PALLADIUM HARDWARE

HERMÈS, 2011

GRADE: 1.5

30 w x 22 h x 15 d cm
includes lock, keys, clochette, small
dustbags, felt protector, exotic card, rain
protector, dustbag and box

£25,000-35,000 \$33,000-
45,000
€30,000-41,000



Alligator mississippiensis, Annexe
CITES II-B

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~39

A MATTE FOREST GREEN
ALLIGATOR SOFT RICKY 33
WITH SILVER HARDWARE
RALPH LAUREN, 2010S

GRADE: 3

33 w x 30 h x 18 d cm
includes clochette and keys

£3,000-4,000 \$3,900-5,200
 €3,600-4,700

Alligator mississippiensis, Annexe
CITES II-B

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~40

A SHINY EMERALD GREEN
ALLIGATOR LEGEND WITH
GOLD HARDWARE
RALPH LAUREN, 2009

GRADE: 3

33.5 w x 23 h x 14 d cm
includes lock, clochette, luggage tag
and dustbag

£2,000-3,000 \$2,600-3,900
 €2,400-3,500

Alligator mississippiensis, Annexe
CITES II-B

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~41

A SHINY GREEN ALLIGATOR
& VELVET GRACIE PM
WITH ANTIQUED GOLD
HARDWARE

LOUIS VUITTON, 2004

GRADE: 1.5

27 w x 21 h x 9.5 d cm
includes dustbag

£800-1,000 \$1,100-1,300
 €950-1,200

Alligator mississippiensis, Annexe
CITES II-B

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~42

A LIMITED EDITION MATTE
EMERALD GREEN NILOTICUS
CROCODILE REGULAR
SELLERIA PEEKABOO WITH
BRUSHED GOLD HARDWARE

FENDI, 2012

GRADE: 2.5

33 w x 26 h x 12 d cm
includes shoulder strap and dustbag

£3,000-4,000 \$3,900-5,200
 €3,600-4,700

Crocodylus niloticus, Annexe CITES II-B

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~43

A SHINY VERT ÉMERAUDE NILOTICUS CROCODILE SELLIER
KELLY 28 WITH PALLADIUM HARDWARE

HERMÈS, 2015

GRADE: 1.5

28 w x 20 h x 10 d cm

includes lock, keys, clochette, shoulder strap, dustbag, three small dustbags, exotic card, rain protector, box and ribbon

£20,000-30,000

\$26,000-39,000

€24,000-35,000

Crocodylus niloticus, Annexe CITES II-B



44

A CUSTOM MALACHITE & ROUGE GRENAT CLÉMENCE
LEATHER BIRKIN 30 WITH BRUSHED GOLD HARDWARE

HERMÈS, 2016

GRADE: 1

30 w x 22 h x 15 d cm

includes lock, keys, clochette, small dustbag, dustbag and box

£10,000-15,000

\$13,000-19,000

€12,000-18,000



~45

A TURQUOISE PYTHON
MEDIUM 1973 FLAP BAG
WITH GOLD HARDWARE

GUCCI, 2012

GRADE: 1.5

26 w x 18 h x 4.5 d cm
includes dustbag, mirror and mirror
holder

£600-800

\$780-1,000

€710-940

Python bivittatus, Annexe CITES II-B

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46

A LIMITED EDITION BLEU
PAON & MENTHE EPSOM
LEATHER VERSO CONSTANCE
24 WITH ENAMEL AND
PALLADIUM HARDWARE

HERMÈS, 2016

GRADE: 1

23 w x 18 h x 7 d cm
includes felt protector, dustbag, leather
card, box and ribbon

£5,000-7,000

\$6,500-9,000

€5,900-8,200



~47

A MATTE ALLIGATOR BLEU PAON MINI CONSTANCE 18 WITH
GOLD HARDWARE

HERMÈS, 2017

GRADE: 1

18 w x 15 h x 5 d cm
includes dustbag and felt protector

£15,000-20,000

\$20,000-26,000

€18,000-24,000

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Alligator mississippiensis, Annexe CITES II-B



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~48

A MATTE BLEU SAINT CYR ALLIGATOR BIRKIN 30 WITH
PALLADIUM HARDWARE

HERMÈS, 2016

GRADE: 1

30 w x 22 h x 15 d cm

includes lock, keys, clochette, small dustbag, felt protector, dustbag, rain protector, exotic card, box and ribbon

£30,000-35,000

\$39,000-45,000

€36,000-41,000

Alligator mississippiensis, Annexe CITES II-B



~49

A LIMITED EDITION BLEU ATOLL TADELAKT LEATHER MINI
CONSTANCE MARQUETTE 18 WITH FICELLE NILOTICUS
LIZARD & PALLADIUM HARDWARE

HERMÈS, 2015

GRADE: 1.5

18 w x 15 h x 5 d cm

includes dustbag, small dustbag, leather card, felt protector, box and ribbon

£4,000-6,000

\$5,200-7,700

€4,800-7,100

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Varanus niloticus, Annexe CITES II-B



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~50

A CUSTOM SHINY BLEU ÉLECTRIQUE & BLEU IZMIR
POROSUS CROCODILE BIRKIN 35 WITH GOLD HARDWARE

HERMÈS, 2016

GRADE: 1

35 w x 25 h x 18 d cm
includes lock, keys, clochette, dustbag, small dustbag, exotic booklet, rain protector,
box and ribbon

£50,000-60,000

\$65,000-77,000
€59,000-71,000

Crocodylus porosus, Annexe CITES II-B



51

A RARE, MULTICOLOR SWIFT LEATHER *ON A SUMMER DAY*
CONSTANCE 24 WITH PALLADIUM HARDWARE BY NIGEL PEAKE
HERMÈS, 2017

GRADE: 1

23 w x 18 h x 7 d cm
includes felt protector, dustbag, leather card, box and ribbon

£7,000-9,000

\$9,100-12,000
€8,300-11,000



52

A BLEU PARADIS EVERCOLOR MAXIBOX 29 WITH
PALLADIUM HARDWARE

HERMÈS, 2014

GRADE: 1

29 w x 15 h x 12 d cm

includes leather card, dustbag, rain protector, box and ribbon

£2,000-3,000

\$2,600-3,900

€2,400-3,500



53

A BLEU HYDRA CHÈVRE LEATHER SELLIER MINI KELLY 20 II
WITH GOLD HARDWARE

HERMÈS, 2017

GRADE: 1

20 w x 12 h x 6 d cm

includes shoulder strap, small dustbag, felt protector, dustbag, leather card and box

£8,000-10,000

\$11,000-13,000

€9,500-12,000



54

A BLEU JEAN CLÉMENCE
LEATHER PLUME 32 WITH
PALLADIUM HARDWARE

HERMÈS, 1999

GRADE: 2

32 w x 23 h x 10 d cm
includes dustbag and box

£1,000-1,500

\$1,300-1,900

€1,200-1,800



~55

A SHINY BLEU JEAN
POROSUS CROCODILE
SELLIER KELLY 32 WITH
GOLD HARDWARE

HERMÈS, 1997

GRADE: 3.5

32 w x 23 h x 10.5 d cm
includes lock, keys, clochette and
dustbag

£10,000-15,000

\$13,000-19,000

€12,000-18,000

Crocodylus porosus, Annexe CITES II-B

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56

A TURQUOISE OSTRICH
MISS DIOR WITH SILVER
HARDWARE

DIOR, 2014

GRADE: 1

26.5 w x 17 h x 7 d cm
includes key, clochette, dustbag, box
and ribbon

£800-1,000

\$1,100-1,300
€950-1,200



Struthio camelus, South African
population, non-CITES

57

A BLEU MARINE
COURCHEVEL LEATHER
RETOURNÉ KELLY 28 WITH
GOLD HARDWARE

HERMÈS, 1980S

GRADE: 4

28 w x 20 h x 10 d cm
includes lock, keys, clochette, shoulder
strap, dustbag, rain protector and box

£2,000-3,000

\$2,600-3,900
€2,400-3,500





58

A BLEU AGATE SWIFT LEATHER BIRKIN 25 WITH PALLADIUM
HARDWARE

HERMÈS, 2016

GRADE: 1

25 w x 19 h x 13 d cm

includes lock, keys, clochette, dustbag, small dustbag, felt protector, leather card,
rain protector, box and ribbon

£8,000-10,000

\$11,000-13,000

€9,500-12,000



59

A BLEU DE MALTE CLÉMENCE LEATHER BIRKIN 30 WITH
PALLADIUM HARDWARE

HERMÈS, 2010

GRADE: 2.5

30 w x 22 h x 15 d cm
includes leather card, dustbag and box

£4,000-6,000

\$5,200-7,700

€4,800-7,100



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~60

A SHINY BLEU SAPHIR ALLIGATOR MINI CONSTANCE 18
WITH PALLADIUM HARDWARE

HERMÈS, 2016

GRADE: 1

18 w x 15 h x 5 d cm
includes felt protector, exotic card, dustbag and box

£15,000-20,000

\$20,000-26,000
€18,000-24,000

Alligator mississippiensis, Annexe CITES II-B



~61

A SHINY BLEU SAPHIR ALLIGATOR SELLIER MINI KELLY 20 II
WITH GOLD HARDWARE

HERMÈS, 2016

GRADE: 1

20 w x 12 h x 6 d cm
includes shoulder strap, felt protector, small dustbag, dustbag, exotic card, box and ribbon

£20,000-30,000

\$26,000-39,000

€24,000-35,000

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Alligator mississippiensis, Annexe CITES II-B



62

A BLEU INDIGO OSTRICH BIRKIN 30 WITH PALLADIUM
HARDWARE

HERMÈS, 2009

GRADE: 1.5

30 w x 22 h x 15 d cm

includes lock, keys, clochette, felt protector, small dustbag and dustbag

£10,000-15,000

\$13,000-19,000

€12,000-18,000

Struthio camelus, South African population, non-CITES



~63

AN EXCEPTIONAL SHINY BLEU MARINE POROSUS
CROCODILE DIAMOND BIRKIN 35 WITH 18K WHITE GOLD &
DIAMOND HARDWARE

HERMÈS, 2007

GRADE: 1

Featuring a total diamond weight of 10.7 cts set in 171.23 g 18K white gold.

35 w x 25 h x 18 d cm
includes lock, keys, clochette, small leather pouch, small box, small dustbags, rain
protector, dustbag and box

£100,000-150,000

\$130,000-190,000

€120,000-180,000

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Crocodylus porosus, Annexe CITES II-B



64

A BLEU FRANCE, BLACK & ROUGE VIF CALF BOX LEATHER
SAC À MALICE WITH GOLD HARDWARE

HERMÈS, 1989

GRADE: 3.5

24 w x 14 h x 5 d cm

£1,000-1,500

\$1,300-1,900

€1,200-1,800



65

A LIMITED EDITION BLEU NUIT TOGO LEATHER SHARK
BOLIDE 45 WITH PALLADIUM HARDWARE

HERMÈS, 2016

GRADE: 1

45 w x 36 h x 25 d cm

includes lock, keys, clochette, dustbag, two small dustbags, leather card, box and ribbon

£8,000-10,000

\$11,000-13,000

€9,500-12,000



66

A MULTICOLOR NEOPRENE CAMELIA SINGLE FLAP BAG
WITH SILVER HARDWARE

CHANEL, 2015

GRADE: 1

25 w x 15 h x 6.5 d cm
includes dustbag and authenticity card

£2,000-3,000

\$2,600-3,900
€2,400-3,500



67

A RARE, BLACK LUCITE & MOTHER OF PEARL CAMELIA
RUNWAY EVENING BAG

CHANEL, 2016

GRADE: 1

17 w x 10 h x 5 d cm
includes dustbag and authenticity card

£4,000-6,000

\$5,200-7,700
€4,800-7,100



68

A GREY OMBRÉ LUCITE &
AGED LAMBSKIN BRICK
BOY BAG WITH BRUSHED
GUNMETAL HARDWARE

CHANEL, 2016

GRADE: 1

23 w x 13 h x 7 d cm
includes authenticity card, care book,
dustbag, box and ribbon

£3,500-4,500

\$4,600-5,800

€4,200-5,300



69

A BLACK LAMBSKIN
LEATHER MAXI EAST WEST
FLAP BAG WITH MOSAIC
CC & BRUSHED GOLD
HARDWARE

CHANEL, 2009

GRADE: 1

33 w x 16 h x 7 d cm
includes dustbag, authenticity card,
leather card and box

£1,500-2,500

\$2,000-3,200

€1,800-2,900



~70

A SHINY BLACK ALLIGATOR LADY DIOR WITH SILVER
HARDWARE

CHRISTIAN DIOR, 2010S

GRADE: 3

24 w x 20 h x 12 d cm
includes shoulder strap and dustbag

£4,000-5,000

\$5,200-6,400
€4,800-5,900

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Alligator mississippiensis, Annexe CITES II-B



~71

A MATTE BLACK ALLIGATOR
& LAMBSKIN LEATHER
PETIT PANIER WITH SILVER
HARDWARE

PERRIN, 2010S

GRADE: 2

30 w x 27 h x 11 d cm

£800-1,000

\$1,100-1,300
€950-1,200

Alligator mississippiensis, Annexe
CITES II-B

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~72

A MATTE BLACK ALLIGATOR
JENNIFER MESSENGER
WITH GOLD HARDWARE

TOM FORD, 2011

GRADE: 2

33 w x 23.5 h x 12 d cm
includes dustbag

£1,000-1,500

\$1,300-1,900
€1,200-1,800

Alligator mississippiensis, Annexe
CITES II-B

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~73

A SHINY BLACK ALLIGATOR TIGRETTE ENAMEL EVENING BAG

GUCCI, 2012

GRADE: 2.5

26 w x 11 h x 3 d cm
includes dustbag

£1,500-2,000

\$2,000-2,600

€1,800-2,400

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Alligator mississippiensis, Annexe CITES II-B



74

A BLACK VEAU DOBLIS
CADENAS POCHETTE WITH
PALLADIUM HARDWARE

HERMÈS, 1999

GRADE: 2.5

24 w x 16 h x 2 d cm
includes dustbag

£1,000-2,000

\$1,300-2,600
€1,200-2,400



75

A BLACK CALF BOX LEATHER,
GRIS TOURTERELLE OSTRICH
& VACHE NATURELLE SUMAC
WITH GOLD HARDWARE

HERMÈS, 1987

GRADE: 3.5

36 w x 23 h x 12 d cm
includes dustbag

£2,000-3,000

\$2,600-3,900
€2,400-3,500

Struthio camelus, South African
population, non-CITES



~76

A SHINY BLACK NILOTICUS LIZARD SELLIER KELLY 32 WITH
GOLD HARDWARE

HERMÈS, 1994

GRADE: 3

32 w x 23 h x 10.5 d cm

includes lock, keys, clochette, shoulder strap and dustbag

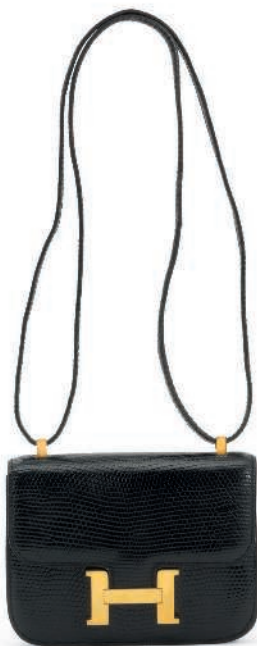
£6,000-8,000

\$7,800-10,000

€7,100-9,400

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Varanus niloticus, Annexe CITES II-B



~77

A SHINY BLACK LIZARD
MICRO MINI CONSTANCE
WITH GOLD HARDWARE

HERMÈS, 1996

GRADE: 3

14 w x 11 h x 3 d cm
includes dustbag and box

£3,000-4,000 \$3,900-5,200
€3,600-4,700

Varanus niloticus, Annexe CITES II-B

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~78

A SHINY BLACK POROSUS
CROCODILE SELLIER KELLY
35 WITH GOLD HARDWARE

HERMÈS, 1960S

GRADE: 4

35 w x 25 h x 13 d cm
includes lock, keys and clochette

£6,000-8,000 \$7,800-10,000
€7,100-9,400

Crocodylus porosus, Annexe CITES I-A

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Δ~79

A SHINY BLACK ALLIGATOR SELLIER KELLY 28 WITH GOLD
HARDWARE

HERMÈS, 1994

GRADE: 2.5

28 w x 20 h x 10 d cm
includes lock, keys, clochette and dustbag

£10,000-15,000

\$13,000-19,000

€12,000-18,000

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Alligator mississippiensis, Annexe II-B



~80

A MATTE BLACK ALLIGATOR
KELLY WALLET WITH GOLD
HARDWARE

HERMÈS, 2010

GRADE: 2.5

20 w x 11 h x 2 d cm

£2,000-3,000

\$2,600-3,900

€2,400-3,500

Alligator mississippiensis, Annexe
CITES II-B

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~81

A SHINY BLACK POROSUS
CROCODILE PLUME 28 WITH
GOLD HARDWARE

HERMÈS, 2001

GRADE: 3

28 w x 20 h x 10 d cm
includes dustbag

£4,000-6,000

\$5,200-7,700

€4,800-7,100

Crocodylus porosus, Annexe CITES II-B

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82

A BLACK CALF BOX LEATHER SELLIER KELLY 35 WITH GOLD
HARDWARE

HERMÈS, 2008

GRADE: 1.5

35 w x 25 h x 13 d cm

includes lock, keys, clochette, shoulder strap, felt protector, dustbag and box

£4,000-6,000

\$5,200-7,700

€4,800-7,100



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~83

A MATTE BLACK ALLIGATOR KELLY CUT WITH PERMABRASS
HARDWARE

HERMÈS, 2014

GRADE: 2.5

30 w x 13 h x 3 d cm
includes dustbag

£8,000-10,000

\$11,000-13,000
€9,500-12,000

Alligator mississippiensis, Annexe CITES II-B



~84

A MATTE BLACK NILOTICUS CROCODILE BIRKIN 35 WITH
PALLADIUM HARDWARE

HERMÈS, 2010

GRADE: 2.5

35 w x 25 h x 18 d cm
includes lock, keys, clochette, small dustbag, felt protector and dustbag

£25,000-30,000

\$33,000-39,000

€30,000-35,000

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Crocodylus niloticus, Annexe CITES II-B



85

A BLACK SWIFT LEATHER KELLY CUT WITH PALLADIUM
HARDWARE

HERMÈS, 2016

GRADE: 1

30 w x 13 h x 3 d cm
includes dustbag, felt protector, leather card and box

£3,000-4,000

\$3,900-5,200
€3,600-4,700



86

A BLACK TOGO LEATHER RETOURNÉ KELLY 35 WITH
PALLADIUM HARDWARE

HERMÈS, 2008

GRADE: 1.5

35 w x 25 h x 13 d cm

includes lock, keys, clochette, shoulder strap, two small dustbags, rain protector,
dustbag and box

£3,000-4,000

\$3,900-5,200

€3,600-4,700



87

A BLACK LAMBSKIN
LEATHER SMALL BOY
BAG WITH AGED SILVER
HARDWARE

CHANEL, 2015

GRADE: 2.5

20 w x 12 h x 8 d cm
includes dustbag

£1,500-2,000

\$2,000-2,600
€1,800-2,400



88

A BLACK PATENT LEATHER
MEDIUM BOY BAG WITH
LUCITE & SILVER HARDWARE

CHANEL, 2015

GRADE: 1

25 h x 15 w x 9 d cm
includes felt protector, dustbag,
authenticity card, leather book, box and
ribbon

£3,000-4,000

\$3,900-5,200
€3,600-4,700

89

A BLACK CHEVRON QUILTED
PATENT LEATHER MAXI
SINGLE FLAP BAG WITH
SILVER HARDWARE

CHANEL, 2010

GRADE: 1

33 w x 22 h x 9 d cm
includes felt protector, dustbag,
authenticity card, leather book, box and
ribbon

£2,500-3,500 \$3,300-4,500
 €3,000-4,100



90

A LIMITED EDITION
BLACK SWIFT LEATHER
CONSTANCE 24 WITH BLACK
ENAMEL HARDWARE

HERMÈS, 2009

GRADE: 3

23 w x 17 h x 7 d cm
includes mirror, small dustbags, leather
card and dustbag

£3,000-4,000 \$3,900-5,200
 €3,600-4,700





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~91

A RARE, MATTE BLACK NILOTICUS CROCODILE SO BLACK BIRKIN 35 WITH BLACK HARDWARE

HERMÈS, 2010

GRADE: 1.5

35 w x 25 h x 18 d cm

includes black lock, black keys, black clochette, black dustbag, two small black dustbags, black So Black card, black felt protector, rain protector, black ribbon, black tissue and black box

£30,000-40,000

\$39,000-52,000

€36,000-47,000

Crocodylus niloticus, Annexe CITES II-B



92

A LIMITED EDITION BLACK CALF BOX LEATHER *SO BLACK*
RETOURNÉ KELLY 35 WITH BLACK HARDWARE

HERMÈS, 2011

GRADE:1.5

35 w x 25 h x 13 d cm

includes black lock, black keys, black clochette, black dustbag, two small black
dustbags, black So Black card, black felt protector, rain protector, black tissue paper
and black box

£8,000-10,000

\$11,000-13,000

€9,500-12,000



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~93

A SHINY BLACK NILOTICUS CROCODILE BIRKIN 35 WITH PALLADIUM HARDWARE

HERMÈS, 2008

GRADE: 2

35 w x 25 h x 18 d cm

includes lock, keys, clochette, small dustbags, felt protector, exotic card, rain protector, dustbag, box and ribbon

£20,000-30,000

\$26,000-39,000

€24,000-35,000

Crocodylus niloticus, Annexe CITES II-B

94

A BLACK CLÉMENTINE
LEATHER BIRKIN 35 WITH
PALLADIUM HARDWARE

HERMÈS, 2007

GRADE: 2.5

25 w x 19 h x 13 d cm
includes lock, keys and clochette

£4,000-6,000 \$5,200-7,700
€4,800-7,100



~95

A MATTE BLACK POROSUS
CROCODILE BIRKIN 40 WITH
PALLADIUM HARDWARE

HERMÈS, 2007

GRADE: 3.5

40 w x 36 h x 24 d cm
includes lock, keys, clochette and
dustbag

£15,000-20,000 \$20,000-26,000
€18,000-24,000



Crocodylus porosus, Annexe CITES II-B

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~96

A MATTE ÉBÈNE NILOTICUS CROCODILE BIRKIN 40 WITH PALLADIUM HARDWARE

HERMÈS, 2012

GRADE: 1.5

40 w x 36 h x 24 d cm

includes lock, keys, clochette, rain protector, dustbag and box

£20,000-25,000

\$26,000-32,000

€24,000-29,000

Crocodylus niloticus, Annexe CITES II-B

97

AN ÉBÈNE CLÉMENCE
LEATHER BIRKIN 40 WITH
PALLADIUM HARDWARE

HERMÈS, 2004

GRADE: 4

40 w x 36 h x 24 d cm
includes lock, keys, clochette, rain
protector and dustbag

£3,000-5,000 \$3,900-6,400
€3,600-5,900



98

AN ÉBÈNE TOGO LEATHER
BIRKIN 35 WITH GOLD
HARDWARE

HERMÈS, 2013

GRADE: 3

35 w x 25 h x 18 d cm
includes lock, keys, clochette and small
dustbag

£4,000-6,000 \$5,200-7,700
€4,800-7,100





~99

A MATTE HAVANE
NILOTICUS CROCODILE
BIRKIN 30 WITH GOLD
HARDWARE

HERMÈS, 2003

GRADE: 3.5

30 w x 22 h x 15 d cm
includes lock, keys, clochette, rain
protector and dustbag

£15,000-20,000 \$20,000-26,000
€18,000-24,000

Crocodylus niloticus, Annexe CITES II-B

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Ω100

A CHOCOLAT CALF BOX
LEATHER & TOILE KELLY
LAKIS 40 WITH PALLADIUM
HARDWARE

HERMÈS, 2006

GRADE: 4

40 w x 27 h x 15 d cm
includes lock, keys, clochette, shoulder
strap and dustbag

£3,000-4,000 \$3,900-5,200
€3,600-4,700

~101

A SHINY ÉCAILLE
ALLIGATOR ALMA BB WITH
GOLD HARDWARE
LOUIS VUITTON, 2010S

GRADE: 3

23 w x 20 h x 13 d cm
includes shoulder strap, exotic care
booklet and exotic care card in leather
case

£3,000-4,000 \$3,900-5,200
 €3,600-4,700

Alligator mississippiensis, Annexe
CITES II-B

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102

A LIMITED EDITION EBONY
MONOGRAM RÉVÉLATION
LEATHER KEEPALL 45 BY
EDUN WITH HANDCRAFTED
CHARM BY MADE
LOUIS VUITTON, 2011

GRADE: 3

18 w x 10.5 x 8 d cm
includes dustbag, shoulder strap,
luggage tag, lock, handle connector,
booklet, card and ebony charm

£1,000-1,500 \$1,300-1,900
 €1,200-1,800





103

A PRUNE TOGO LEATHER
BIRKIN 40 WITH PALLADIUM
HARDWARE

HERMÈS, 2009

GRADE: 3

40 w x 36 h x 24 d cm
includes lock, keys, clochette and
dustbag

£4,000-6,000

\$5,200-7,700

€4,800-7,100



104

A ROUGE H FJORD LEATHER
BIRKIN 35 WITH PALLADIUM
HARDWARE

HERMÈS, 2009

GRADE: 1.5

35 w x 25 h x 18 d cm
includes lock, keys, clochette, small
dustbags, felt protector, leather card,
rain protector, dustbag and box

£5,000-7,000

\$6,500-9,000

€5,900-8,200



~105

A SHINY ROUGE H POROSUS CROCODILE SELLIER KELLY 35
WITH GOLD HARDWARE

HERMÈS, 1996

GRADE: 3

35 w x 25 h x 13 d cm
includes lock, keys, clochette, shoulder strap and dustbag

£10,000-15,000

\$13,000-19,000

€12,000-18,000

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Croodylus porosus, Annexe CITES II-B



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~106

A MATTE ROUGE H NILOTICUS CROCODILE HAUT Â
COURROIES BIRKIN 45 WITH PALLADIUM HARDWARE
HERMÈS, 2003

GRADE: 3.5

45 w x 40 h x 25 d cm
includes dustbag

£10,000-15,000

\$13,000-19,000
€12,000-18,000

Crocodylus niloticus, Annexe CITES II-B

107

A ROUGE H ÉVERGRAIN
LEATHER RETOURNÉ
KELLY 32 WITH PALLADIUM
HARDWARE

HERMÈS, 2002

GRADE: 3

32 w x 23 h x 10.5 d cm
includes lock, keys, clochette and
shoulder strap

£3,000-4,000 \$3,900-5,200
 €3,600-4,700



108

A ROUGE H CHAMONIX
LEATHER SELLIER KELLY
32 WITH PALLADIUM
HARDWARE

HERMÈS, 2001

GRADE: 1.5

32 w x 23 h x 10.5 d cm
includes lock, keys, clochette, shoulder
strap and dustbag

£3,000-4,000 \$3,900-5,200
 €3,600-4,700





109

A LIMITED EDITION ROUGE VIF, BLEU MARINE & WHITE CALF BOX AND GULLIVER LEATHER FRENCH REVOLUTION BICENTENNIAL ANNIVERSARY SELLIER KELLY 32 WITH GOLD HARDWARE

HERMÈS, 1989

GRADE: 3

32 w x 23 h x 10.5 d cm

includes lock, keys, clochette, shoulder strap, small dustbag, dustbag and box

£4,000-6,000

\$5,200-7,700

€4,800-7,100



~110

A SHINY BRAISE ALLIGATOR BIRKIN 35 WITH GOLD
HARDWARE

HERMÈS, 1995

GRADE: 3.5

35 w x 25 h x 18 d cm
includes lock, keys and clochette

£15,000-20,000

\$20,000-26,000

€18,000-24,000

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Alligator mississippiensis, Annexe CITES II-B



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~111

A SHINY GÉRANIUM ALLIGATOR SELLIER MINI KELLY 20 II WITH PALLADIUM HARDWARE

HERMÈS, 2016

GRADE: 1

20 w x 12 h x 6 d cm

includes shoulder strap, felt protector, small dustbag, dustbag, exotic card, ribbon and box

£20,000-30,000

\$26,000-39,000

€24,000-35,000

Alligator mississippiensis, Annexe CITES II-B

112

A VERMILLON CLÉMENCE
LEATHER BIRKIN 35 WITH
PALLADIUM HARDWARE

HERMÈS, 2012

GRADE: 1.5

35 w x 25 h x 18 d cm
includes lock, keys, clochette and
dustbag

£5,000-7,000 \$6,500-9,000
€5,900-8,200



113

A BOUGAINVILLIER EPSOM
LEATHER BIRKIN 35 WITH
PALLADIUM HARDWARE

HERMÈS, 2010

GRADE: 2

35 w x 25 h x 18 d cm
includes lock, keys, clochette, felt
protector, small dustbag and dustbag

£5,000-7,000 \$6,500-9,000
€5,900-8,200





114

A BOUGAINVILLIER OSTRICH BIRKIN 30 WITH PALLADIUM
HARDWARE

HERMÈS, 2010

GRADE: 1.5

30 w x 22 h x 15 d cm

includes lock, keys, clochette, small dustbag and dustbag

£10,000-15,000

\$13,000-19,000

€12,000-18,000

Struthio camelus, South African Population, non-CITES



115

A ROUGE VIF OSTRICH BIRKIN 35 WITH GOLD HARDWARE
HERMÈS, 2006

GRADE: 2

35 w x 25 h x 18 d cm
includes lock, keys, clochette and dustbag

£10,000-15,000

\$13,000-19,000
€12,000-18,000

Struthio camelus, South African population, non-CITES



116

A RED SNAKESKIN CLASSIC
MEDIUM DOUBLE FLAP BAG
WITH GOLD HARDWARE

CHANEL, 2004

GRADE: 2

26.5 w x 16.5 h x 6.5 d cm
includes dustbag and authenticity card

£2,000-3,000 \$2,600-3,900
€2,400-3,500

Aipysurus sea snake, Non-CITES



117

A BURGUNDY SNAKESKIN
SINGLE FLAP BAG
WITH ENGRAVED GOLD
HARDWARE

CHANEL, 2013

GRADE: 1.5

29 w x 19 h x 11 d cm
includes dustbag

£1,000-2,000 \$1,300-2,600
€1,200-2,400

Aipysurus sea snake, Non-CITES



~118

A SHINY BURGUNDY ALLIGATOR GO-14 PM WITH SILVER
HARDWARE

LOUIS VUITTON, 2015

GRADE: 1.5

23.5 w x 14 h x 8.5 d cm

includes dustbag, identification card, exotic booklet, box and ribbon

£3,000-4,000

\$3,900-5,200

€3,600-4,700

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Alligator mississippiensis, Annexe CITES II-B



~119

A LIMITED EDITION SHINY
BOURGOGNE ALLIGATOR
MINI CONSTANCE
MARQUETTE 18 WITH
ROUGE MOYEN LIZARD &
GOLD HARDWARE

HERMÈS, 2014

GRADE: 1

18 w x 15 h x 5 d cm
includes dustbag, felt protector, exotic
card and box

£15,000-20,000 \$20,000-26,000
€18,000-24,000

Alligator mississippiensis, Annexe
CITES II-B

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~120

A SHINY BORDEAUX
NILOTICUS CROCODILE
BIRKIN 25 WITH PALLADIUM
HARDWARE

HERMÈS, 2008

GRADE: 2

25 w x 19 h x 13 d cm
includes lock, keys, clochette, small
dustbags, exotic card, rain protector, felt
protector, dustbag and box

£20,000-30,000 \$26,000-39,000
€24,000-35,000

Crocodylus niloticus, Annexe CITES II-B

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~121

A SHINY BORDEAUX POROSUS CROCODILE BIRKIN 35 WITH
GOLD HARDWARE

HERMÈS, 2014

GRADE: 1

35 w x 25 h x 18 d cm
includes lock, keys, clochette, small dustbag, exotic card, felt protector, rain protector
and dustbag

£30,000-35,000

\$39,000-45,000

€36,000-41,000

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Crocodylus porosus, Annexe CITES II-B



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~122

A SHINY GRAPHITE POROSUS CROCODILE SELLIER KELLY
40 WITH PALLADIUM HARDWARE

HERMÈS, 2010

GRADE: 3

40 w x 29 h x 15 d cm
includes lock, keys, clochette, shoulder strap, felt protector, rain protector, two small
dustbags, dustbag and box

£15,000-20,000

\$20,000-26,000
€18,000-24,000

Crocodylus porosus, Annexe CITES-II B



~123

A SHINY GRAPHITE POROSUS CROCODILE BIRKIN 30 WITH
PALLADIUM HARDWARE

HERMÈS, 2012

GRADE: 3

30 w x 22 h x 15 d cm
includes lock, keys, clochette, dustbag, small dustbag, felt protector, ribbon, exotic
card, rain protector, box and ribbon

£25,000-30,000

\$33,000-39,000
€30,000-35,000

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Crocodylus porosus, Annexe CITES II-B



Q124

AN ÉTAİN CLÉMENCE LEATHER BIRKIN 40 WITH GOLD
HARDWARE

HERMÈS, 2017

GRADE: 1

40 w x 36 h x 24 d cm

includes lock, keys, clochette, two small dustbags, leather card, felt protector, rain
protector, dustbag, box and ribbon

£7,000-9,000

\$9,100-12,000

€8,300-11,000

125

AN ÉTOUPE EPSOM
LEATHER PLUME 32 WITH
PALLADIUM HARDWARE

HERMÈS, 2015

GRADE: 1

32 w x 23 h x 10 d cm
includes two felt protectors, dustbag
and box

£2,000-3,000

\$2,600-3,900
€2,400-3,500



126

AN ÉTOUPE TOGO LEATHER
BIRKIN 40 WITH PALLADIUM
HARDWARE

HERMÈS, 2011

GRADE: 2

40 w x 28 h x 20 d cm
includes lock, keys, clochette, felt
protector and dustbag

£5,000-7,000

\$6,500-9,000
€5,900-8,200





•127

A GRIS TOURTERELLE
CLÉMENCE LEATHER PARIS-
BOMBAY HAUT 37 WITH
PALLADIUM HARDWARE

HERMÈS, 2008

GRADE: 2

37 w x 24 h x 18 d cm
includes dustbag

£800-1,200

\$1,100-1,500
€950-1,400



128

A GRIS TOURTERELLE
CLÉMENCE LEATHER
RETOURNÉ KELLY 28 WITH
PALLADIUM HARDWARE

HERMÈS, 2011

GRADE: 3

28 w x 20 h x 10 d cm
includes lock, keys, clochette, shoulder
strap, small dustbags, felt protector,
leather card, rain protector, dustbag
and box

£4,000-6,000

\$5,200-7,700
€4,800-7,100

129

A GRIS TOURTERELLE
CLÉMENCE LEATHER
JYPSIÈRE 28 WITH
PALLADIUM HARDWARE
HERMÈS, 2010

GRADE: 1.5

28 w x 23.5 h x 12.5 d cm
includes dustbag

£2,000-3,000 \$2,600-3,900
 €2,400-3,500



•~130

A MATTE ALLIGATOR
D-STYLING LUXURY
BAULETTO MEDIUM WITH
GOLD HARDWARE
TOD'S, 2013

GRADE: 2

38 w x 26 w x 15 d cm
includes tag, exotic card, luggage,
shoulder strap and dustbag

£800-1,200 \$1,100-1,500
 €950-1,400

Alligator mississippiensis, Annexe CITES
II-B



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131

A GRIS PERLE TADELAKT
MÉDOR 23 WITH PALLADIUM
HARDWARE

HERMÈS, 2014

GRADE: 1

23 w x 13 h x 5 d cm
includes felt protector, dustbag, leather
card, small dustbag, box and ribbon

£2,000-3,000

\$2,600-3,900

€2,400-3,500



132

A GRIS PERLE TOGO
LEATHER BIRKIN 35 WITH
PALLADIUM HARDWARE

HERMÈS, 2011

GRADE: 2

35 w x 25 h x 18 d cm
includes lock, keys, clochette, leather
card and dustbag

£5,000-7,000

\$6,500-9,000

€5,900-8,200

133

A BLEU ARCTIQUE
CLÉMENTINE LEATHER
BOLIDE 37 WITH GOLD
HARDWARE

HERMÈS, 2004

GRADE: 2

37 w x 17 h x 24 d cm
includes lock, keys, clochette, shoulder
strap, dustbag, small dustbag and box

£1,000-1,500 \$1,300-1,900
€1,200-1,800



134

A GRIS MOUETTE TOGO
LEATHER RETOURNÉ
KELLY 32 WITH PALLADIUM
HARDWARE

HERMÈS, 2016

GRADE: 1

32 w x 23 h x 10.5 d cm
includes lock, keys, clochette, shoulder
strap, small dustbags, rain protector,
dustbag, box and ribbon

£5,000-7,000 \$6,500-9,000
€5,900-8,200





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~135

A RARE, MATTE WHITE HIMALAYA NILOTICUS CROCODILE
RETOURNÉ KELLY 32 WITH PALLADIUM HARDWARE

HERMÈS, 2014

GRADE: 1

32 w x 23 h x 10.5 d cm

includes lock, keys, clochette, shoulder strap, three small dustbags, exotic card, rain protector, felt protector, dustbag, ribbon and box

£70,000-90,000

\$91,000-120,000

€83,000-110,000

Crocodylus niloticus, Annexe CITES II-B



~136

A RARE, MATTE WHITE HIMALAYA NILOTICUS CROCODILE
BIRKIN 35 WITH PALLADIUM HARDWARE

HERMÈS, 2015

GRADE: 1

35 w x 25 h x 18 d cm
includes lock, keys, clochette, small dustbag, felt protector, dustbag, exotic card, rain
protector, box and ribbon

£60,000-80,000

\$78,000-100,000

€71,000-94,000

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Crocodylus niloticus, Annexe CITES II-B



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~137

A MATTE BÉTON ALLIGATOR BIRKIN 35 WITH PALLADIUM
HARDWARE

HERMÈS, 2013

GRADE: 2

35 w x 25 h x 18 d cm
includes lock, keys, clochette and dustbag

£25,000-30,000

\$33,000-39,000

€30,000-35,000

Alligator mississippiensis, Annexe CITES II-B



~138

A WHITE BELUGA CONSTANCE 23 WITH GOLD HARDWARE

HERMÈS, 1968

GRADE: 4

23 w x 18 h x 5 d cm
includes dustbag

£2,000-3,000

\$2,600-3,900

€2,400-3,500

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Delphinapterus leucas, CITES I-A



139

A PARCHEMIN CLÉMENTINE
LEATHER THAR VOYAGE

HERMÈS, 2014

GRADE: 2

45 w x 47 h x 25 d cm
includes dustbag and box

£800-1,200

\$1,100-1,500

€950-1,400



~140

A MATTE BEIGE PYTHON
CERF EXECUTIVE WITH
SILVER HARDWARE

CHANEL, 2008

GRADE: 2

24 w x 21 h x 14 d cm
includes interior zipped pouch

£1,000-1,500

\$1,300-1,900

€1,200-1,800

Python curtus brongersmai, Annexe
CITES II-B

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141

A BEIGE CAVIAR LEATHER
GRAND SHOPPING TOTE
WITH SILVER HARDWARE

CHANEL, 2010

GRADE: 1

34 w x 25 h x 13 d cm
includes dustbag, authenticity card
and box

£1,500-2,500

\$2,000-3,200
€1,800-2,900



142

A TABAC CAMEL CLÉMENTINE
LEATHER BIRKIN 35 WITH
GOLD HARDWARE

HERMÈS, 2008

GRADE: 3

35 w x 25 h x 18 d cm
includes lock, keys, clochette and
dustbag

£4,000-6,000

\$5,200-7,700
€4,800-7,100





143

A GOLD TOGO LEATHER SO
KELLY 26 WITH PALLADIUM
HARDWARE

HERMÈS, 2008

GRADE: 2

26 w x 33 h x 13 d cm
includes leather card, small dustbag,
dustbag and box

£1,000-2,000

\$1,300-2,600

€1,200-2,400



144

A GOLD TOGO LEATHER
BIRKIN 30 WITH GOLD
HARDWARE

HERMÈS, 2006

GRADE: 1.5

30 w x 22 h x 15 d cm
includes lock, keys, clochette, small
dustbag, leather card, felt protector, rain
protector, dustbag and box

£4,000-6,000

\$5,200-7,700

€4,800-7,100



145

A GOLD SWIFT LEATHER BIRKIN 25 WITH PALLADIUM
HARDWARE

HERMÈS, 2016

GRADE: 1

25 w x 19 h x 13 d cm

includes lock, keys, clochette, small dustbag, felt protector, rain protector box and
ribbon

£5,000-7,000

\$6,500-9,000

€5,900-8,200



146

A RARE, FAUVE BARÉNIA LEATHER BIRKIN 40 WITH
PALLADIUM HARDWARE

HERMÈS, 2007

GRADE: 3

40 w x 28 h x 20 d cm

includes lock, keys, clochette, small dustbag, dustbag and box

£4,000-6,000

\$5,200-7,700

€4,800-7,100

147

A COGNAC OSTRICH BOLIDE
31 WITH GOLD HARDWARE

HERMÈS, 2003

GRADE: 2

31 w x 36 h x 12 d cm
includes shoulder strap, lock, keys,
clochette, dustbag and box

£2,000-3,000 \$2,600-3,900
 €2,400-3,500

Struthio camelus, South African
population, non-CITES



~148

A SIX-WAY FAUVE
ALLIGATOR & NATURAL
CALF LEATHER ILLUSION
WITH GOLD HARDWARE

DELVAUX, 2002

GRADE: 2

30 w x 23 h x 13 d cm
includes five different removable panels,
information card, shoulder strap and
four dustbags

£1,000-2,000 \$1,300-2,600
 €1,200-2,400

Alligator mississippiensis, Annexe
CITES II-B



- This lot is subject to CITES export/import restrictions. The lot can only be shipped to addresses within the European Union or collected from our London King Street saleroom. Please refer to the "Conditions of Sale" and "Symbols used in this catalogue" at the back of the catalogue for the meaning of this symbol.



~149

A SHINY MIEL POROSUS
CROCODILE SELLIER
KELLY 35 WITH PALLADIUM
HARDWARE

HERMÈS, 2006

GRADE: 3

35 w x 25 h x 13 d cm
includes lock, keys, clochette, shoulder
strap, exotic card and dustbag

£10,000-15,000 \$13,000-19,000
€12,000-18,000

Crocodylus porosus, Annexe CITES II-B

- This lot is subject to CITES export/import restrictions. The lot can only be shipped to addresses within the European Union or collected from our London King Street saleroom. Please refer to the "Conditions of Sale" and "Symbols used in this catalogue" at the back of the catalogue for the meaning of this symbol.



~150

A SHINY MIEL POROSUS
CROCODILE SELLIER KELLY
35 WITH GOLD HARDWARE

HERMÈS, 1968

GRADE: 4

35 w x 25 h x 13 d cm
includes lock, keys and clochette

£6,000-8,000 \$7,800-10,000
€7,100-9,400

Crocodylus porosus, Annexe CITES I-A

- This lot is subject to CITES export/import restrictions. The lot can only be shipped to addresses within the European Union or collected from our London King Street saleroom. Please refer to the "Conditions of Sale" and "Symbols used in this catalogue" at the back of the catalogue for the meaning of this symbol.



~151

A MATTE FAUVE NILOTICUS CROCODILE BIRKIN 35 WITH
GOLD HARDWARE

HERMÈS, 2003

GRADE: 3.5

35 w x 25 h x 18 d cm
includes lock, keys, clochette and dustbag

£15,000-20,000

\$20,000-26,000

€18,000-24,000

- This lot is subject to CITES export/import restrictions. The lot can only be shipped to addresses within the European Union or collected from our London King Street saleroom. Please refer to the "Conditions of Sale" and "Symbols used in this catalogue" at the back of the catalogue for the meaning of this symbol.

Crocodylus niloticus, Annexe CITES II-B



152

A LIMITED EDITION MARRON D'INDE & CHAMOIS GRIZZLY
AMAZONE RETOURNÉ KELLY 35 WITH PALLADIUM
HARDWARE

HERMÈS, 2015

GRADE: 3

35 w x 25 h x 13 d cm

includes lock, keys, clochette, rainbow amazone shoulder strap, dustbag and box

£3,000-4,000

\$3,900-5,200

€3,600-4,700



153

A LIMITED EDITION SHEARLING & ÉBÈNE BARÉLIA
RETOURNÉ KELLY 35 WITH PALLADIUM HARDWARE

HERMÈS, 2005

GRADE: 2.5

35 w x 25 h x 13 d cm

includes lock, keys, clochette, shoulder strap, suede brush, three small dustbags,
dustbag, felt protector, rain protector and box

£10,000-15,000

\$13,000-19,000

€12,000-18,000



~154

A BROWN PYTHON REGULAR
PEEKABOO WITH BRUSHED
SILVER & GOLD HARDWARE
FENDI, 2012

GRADE: 2

33 w x 26 h x 12 d cm
includes shoulder strap and dustbag

£800-1,000

\$1,100-1,300
€950-1,200

Python bivittatus, Annexe CITES II-B

- This lot is subject to CITES export/import restrictions. The lot can only be shipped to addresses within the European Union or collected from our London King Street saleroom. Please refer to the "Conditions of Sale" and "Symbols used in this catalogue" at the back of the catalogue for the meaning of this symbol.



155

A DARK BROWN CALF
LEATHER PARIS-DALLAS
COWBOY SADDLE BAG WITH
AGED SILVER HARDWARE
CHANEL, 2014

GRADE: 2

33 w x 25.5 h x 7 d cm

£1,000-1,500

\$1,300-1,900
€1,200-1,800

156

A RUNWAY PARIS-DUBAI
GOLD & BRONZE LEATHER
MEDIUM BOY BAG WITH
AGED GOLD HARDWARE

CHANEL, 2015

GRADE: 1

25 w x 15 h x 9 d cm
includes felt protector, dustbag,
authenticity card, leather book, box and
ribbon

£3,500-4,500 \$4,600-5,800
 €4,200-5,300



~157

A MATTE METALLIC GOLD
ALLIGATOR SOFT RICKY 33
WITH GOLD HARDWARE

RALPH LAUREN, 2010S

GRADE: 2.5

33 w x 30 h x 18 d cm
includes clochette and keys

£3,000-4,000 \$3,900-5,200
 €3,600-4,700

Alligator mississippiensis, Annexe
CITES II-B

- This lot is subject to CITES export/import restrictions. The lot can only be shipped to addresses within the European Union or collected from our London King Street saleroom. Please refer to the "Conditions of Sale" and "Symbols used in this catalogue" at the back of the catalogue for the meaning of this symbol.





158

AN ÉTRUSQUE CHÈVRE MYSORE LEATHER RETOURNÉ
KELLY 32 WITH GOLD HARDWARE

HERMÈS, 2005

GRADE: 2.5

32 w x 23 h x 10.5 d cm

includes lock, keys, clochette, shoulder strap, two small dustbags, rain protector,
dustbag and box

£3,000-4,000

\$3,900-5,200

€3,600-4,700

159

A NATUREL ARDENNES
LEATHER RETOURNÉ KELLY
35 WITH GOLD HARDWARE

HERMÈS, 2001

GRADE: 1.5
includes lock, keys, clochette, shoulder
strap and dustbag

£3,000-4,000 \$3,900-5,200
 €3,600-4,700



160

A NATUREL COURCHEVEL
LEATHER SELLIER KELLY 28
WITH GOLD HARDWARE

HERMÈS, 2002

GRADE: 3.5
28 w x 20 h x 10 d cm
includes lock, keys, clochette and
shoulder strap

£2,000-3,000 \$2,600-3,900
 €2,400-3,500





161

A NATUREL ARDENNES LEATHER RETOURNÉ KELLY 40 WITH
GOLD HARDWARE

HERMÈS, 1995

GRADE: 4

40 w x 27 h x 15 d cm
includes lock, keys, clochette and dustbag

£2,000-3,000

\$2,600-3,900
€2,400-3,500

162

A NATUREL CHAMONIX
LEATHER & TOILE BIRKIN
35 WITH PALLADIUM
HARDWARE

HERMÈS, 2006

GRADE: 3.5

35 w x 25 h x 18 d cm
includes lock, keys, clochette, felt
protector, small dustbag, rain protector,
leather card, dustbag and box

£3,000-4,000 \$3,900-5,200
 €3,600-4,700



Δ163

A VACHE NATURELLE HAUT
À COURROIES BIRKIN 40
WITH GOLD HARDWARE

HERMÈS, 1997

GRADE: 3.5

40 w x 36 h x 24 d cm
includes lock, keys, clochette and
dustbag

£1,000-2,000 \$1,300-2,600
 €1,200-2,400





164

A SET OF THIRTEEN PORCELAIN
ASHTRAYS

HERMÈS, 2010S

GRADE: 3

13 w x 15.5 h x 4 d cm (12)

11 x 11 h x 1.5 d cm (1)

includes twelve rectangular ashtrays and one
small ashtray with small box (13)

£2,000-3,000

\$2,600-3,900

€2,400-3,500

Ω165

A LIMITED EDITION SUPERFLAT
JEWELLERY BOX BY TAKASHI
MURAKAMI, NO. 212

LOUIS VUITTON, 2003

GRADE: 3

18.5 w x 16 h x 7 d cm

£1,000-2,000

\$1,300-2,600

€1,200-2,400





166

A CLASSIC MONOGRAM WARDROBE TRUNK WITH BRASS
HARDWARE

LOUIS VUITTON, 1920

GRADE: 3.5

110 w x 55 h x 55 d cm
includes six drawers and shirt case

£6,000-8,000

\$7,800-10,000
€7,100-9,400



167

A CLASSIC MONOGRAM SHOE TRUNK WITH BRASS HARDWARE

LOUIS VUITTON, 20TH CENTURY

GRADE: 3.5

53 w x 60 h x 21 d cm

£3,000-4,000

\$3,900-5,200

€3,600-4,700



168

A CLASSIC MONOGRAM WARDROBE TRUNK WITH BRASS HARDWARE

LOUIS VUITTON, 20TH CENTURY

GRADE: 3.5

54 w x 92 h x 28 d cm

includes nine hangers and two drawers

£6,000-8,000

\$7,800-10,000

€7,100-9,400



169

A CLASSIC MONOGRAM COURRIER STEAMER TRUNK WITH
BRASS HARDWARE

LOUIS VUITTON, 1910

GRADE: 4

136 w x 62 h x 32 d cm

£3,000-4,000

\$3,900-5,200

€3,600-4,700

CONDITIONS OF SALE • BUYING AT CHRISTIE'S

CONDITIONS OF SALE

These Conditions of Sale and the Important Notices and Explanation of Cataloguing Practice set out the terms on which we offer the **lots** listed in this catalogue for sale. By registering to bid and/or by bidding at auction you agree to these terms, so you should read them carefully before doing so. You will find a glossary at the end explaining the meaning of the words and expressions coloured in **bold**.

Unless we own a **lot** (▲ symbol, Christie's acts as agent for the seller.

A BEFORE THE SALE

1 DESCRIPTION OF LOTS

(a) Certain words used in the catalogue description have special meanings. You can find details of these on the page headed 'Important Notices and Explanation of Cataloguing Practice' which forms part of these terms. You can find a key to the Symbols below next to certain catalogue entries under the section of the catalogue called 'Symbols Used in our Catalogue'.

(b) Our description of any **lot** in the catalogue, any **condition** report and any other statement made by us (whether orally or in writing) about any lot, including about its nature or **condition**, artist, period, materials, approximate dimensions or **provenance** are our opinion and may be relied upon as a statement of fact. We do not carry out in-depth research of the sort carried out by professional historians and scholars. All dimensions and weights are approximate only.

2 OUR RESPONSIBILITY FOR OUR DESCRIPTION OF LOTS

We do not provide any guarantee in relation to the nature of a **lot** apart from our **authenticity warranty** contained in paragraph E2 and to the extent provided in paragraph I below.

3 CONDITION

(a) The **condition** of **lots** sold in our auctions can vary widely due to factors such as age, previous damage, restoration, repair and wear and tear. Their nature means that they will rarely be in perfect **condition**. **Lots** are sold 'as is', in the **condition** they are in at the time of the sale, without any representation or warranty or assumption of liability of any kind as to condition by Christie's or by the seller.

(b) Any reference to **condition** in a catalogue entry or in a **condition** report will not amount to a full description of **condition**, and images may not show a **lot** clearly. Colours and shades may look different in print or on screen to how they look on physical inspection. **Condition** reports may be available to help you evaluate the **condition** of a **lot**. **Condition** reports are provided free of charge as a convenience to our clients and are for guidance only. They offer our opinion but they may not refer to all faults, inherent defects, restoration, alteration or adaptation because our staff are not professional restorers or conservators. For that reason they are not an alternative to examining a **lot** in person or taking your own professional advice. It is your responsibility to ensure that you have requested, received and considered any **condition** report.

4 VIEWING LOTS PRE-AUCTION

(a) If you are planning to bid on a **lot**, you should inspect it personally or through a knowledgeable representative before you make a bid to make sure that you accept the description and its **condition**. We recommend you get your own advice from a restorer or other professional adviser.

(b) Pre-auction viewings are open to the public free of charge. Our specialists may be available to answer questions at pre-auction viewings or by appointment.

5 ESTIMATES

Estimates are based on the **condition**, rarity, quality and **provenance** of the **lots** and on prices recently paid at auction for similar property. **Estimates** can change. Neither you, nor anyone else, may rely on any **estimates** as a prediction or guarantee of the actual selling price of a **lot** or its value for any other purpose. **Estimates** do not include the **buyer's premium** or any applicable taxes.

6 WITHDRAWAL

Christie's may, at its option, withdraw any **lot** at any time prior to or during the sale of the **lot**. Christie's has no liability to you for any decision to withdraw.

7 JEWELLERY

(a) Coloured gemstones (such as rubies, sapphires and emeralds) may have been treated to improve their look, through methods such as heating and oiling. These methods are accepted by the international jewellery trade but may make the gemstone less strong and/or require special care over time.

(b) All types of gemstones may have been improved by some method. You may request a gemmological report for any item which does not have a report if the request is made to us at least three weeks before the date of the auction and you pay the fee for the report.

(c) We do not obtain a gemmological report for every gemstone sold in our auctions. Where we do get gemmological reports from internationally accepted gemmological laboratories, such reports will be described in the catalogue. Reports from American gemmological laboratories will describe any improvement or treatment to the gemstone. Reports from European gemmological laboratories will describe any improvement or treatment only if we request that they do so, but will confirm no improvement or treatment has been made. Because of differences in approach and technology, laboratories may not agree whether a particular gemstone has been treated, the amount of treatment or whether treatment is permanent. The gemmological laboratories will only report on the improvements or treatments known to the laboratories at the date of the report.

(d) For jewellery sales, **estimates** are based on the information in any gemmological report or, if no report is available, assume that the gemstones may have been treated or enhanced.

8 WATCHES & CLOCKS

(a) Almost all clocks and watches are repaired in their lifetime and may include parts which are not original. We do not give a **warranty** that any individual component part of any watch or clock is **authentic**. Watchbands described as 'associated' are not part of the original watch and may not be **authentic**. Clocks may be sold without pendulums, weights or keys.

(b) As collectors' watches and clocks often have very fine and complex mechanisms, a general service, change of battery or further repair work may be necessary, for which you are responsible. We do not give a **warranty** that any watch or clock is in good working order. Certificates are not available unless described in the catalogue.

(c) Most watches have been opened to find out the type and quality of movement. For that reason, watches with water resistant cases may not be waterproof and we recommend you have them checked by a competent watchmaker before use. Important information about the sale, transport and shipping of watches and watchbands can be found in paragraph H2(g).

B REGISTERING TO BID

1 NEW BIDDERS

(a) If this is your first time bidding at Christie's or you are a returning bidder who has not bought anything from any of our salerooms within the last year you must register at least 48 hours before an auction to give us enough time to process and approve your registration. We may, at our option, decline to permit you to register as a bidder. You will be asked for the following:

(i) for individuals: Photo identification (driving licence, national identity card or passport) and proof of your current address (for example, a current utility bill or bank statement).

(ii) for corporate clients: Your Certificate of Incorporation or equivalent documents) showing your name and registered address together with documentary proof of directors and beneficial owners; and

(iii) for trusts, partnerships, offshore companies and other business structures, please contact us in advance to discuss our requirements.

(b) We may also ask you to give us a financial reference and/or a deposit as a condition of allowing you to bid. For help, please contact our Credit Department on +44 (0)20 7839 9060.

2 RETURNING BIDDERS

We may at our option ask you for current identification as described in paragraph B1(a) above, a financial reference or a deposit as a condition of allowing you to bid. If you have not bought anything from any of our salerooms in the last two years or if you want to spend more than on previous occasions, please contact our Credit Department on +44 (0)20 7839 9060.

3 IF YOU FAIL TO PROVIDE THE RIGHT DOCUMENTS

If in our opinion you do not satisfy our **bidder** identification and registration procedures including, but not limited to completing any anti-money laundering and/or anti-terrorism financing checks we may require to our satisfaction, we may refuse to register you to bid, and if you make a successful bid, we may cancel the contract for sale between you and the seller.

4 BIDDING ON BEHALF OF ANOTHER PERSON

(a) **As authorised bidder.** If you are bidding on behalf of another person, that person will need to complete the registration requirements above before you can bid, and supply a signed letter authorising you to bid for him/her.

(b) **As agent for an undisclosed principal:** If you are bidding as an agent for an undisclosed principal (the ultimate buyer(s)), you accept personal liability to pay the **purchase price** and all other sums due. Further, you warrant that:

(i) you have conducted appropriate customer due diligence on the ultimate buyer(s) of the lot(s) in accordance with any and all applicable anti-money laundering and sanctions laws, consent to us relying on this due diligence, and you will retain for a period of not less than five years the documentation and records evidencing the due diligence;

(ii) you will make such documentation and records evidencing your due diligence promptly available for immediate inspection by an independent third-party auditor upon our written request to do so. We will not disclose such documentation and records to any third-parties unless (1) it is already in the public domain, (2) it is required to be disclosed by law, or (3) it is in accordance with anti-money laundering laws;

(iii) the arrangements between you and the ultimate buyer(s) are not designed to facilitate tax crimes;

(iv) you do not know, and have no reason to suspect, that the funds used for settlement are connected with, the proceeds of any criminal activity or that the ultimate buyer(s) are under investigation, charged with or convicted of money laundering, terrorist activities or other money laundering predicate crimes.

A bidder accepts personal liability to pay the **purchase price** and all other sums due unless it has been agreed in writing with Christie's before commencement of the auction that the bidder is acting as an agent on behalf of a named third party acceptable to Christie's and that Christie's will only seek payment from the named third party.

5 BIDDING IN PERSON

If you wish to bid in the saleroom you must register for a numbered bidding paddle at least 30 minutes before the auction. You may register online at www.christies.com or in person. For help, please contact the Credit Department on +44 (0)20 7839 9060.

6 BIDDING SERVICES

The bidding services described below are a free service offered as a convenience to our clients and Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

(a) Phone Bids

Your request for this service must be made no later than 24 hours prior to the auction. We will accept bids by telephone for lots only if our staff are available to take the bids. If you need to bid in a language other than in English, you must arrange this well before the auction. We may record telephone bids. By bidding on the telephone, you are agreeing to us recording your conversations. You also agree that your telephone bids are governed by these Conditions of Sale.

(b) Internet Bids on Christie's Live™

For certain auctions we will accept bids over the Internet. Please visit www.christies.com/livebidding and click on the 'Bid Live' icon to see details of how to watch, hear and bid at the auction from your computer. As well as these Conditions of Sale, internet bids are governed by the Christie's LIVE™ terms of use which are available on www.christies.com.

(c) Written Bids

You can write a Written Bid Form at the back of our catalogues, at Christie's office or by choosing the sale when viewing the **lots** online at www.christies.com. We must receive your completed Written Bid Form at least 24 hours before the auction. Bids must be placed in the currency of the saleroom. The auctioneer will take reasonable steps to carry out written bids at the lowest possible price, taking into account the **reserve**. If you make a written bid on a **lot** which does not have a **reserve** and there is no higher bid than yours, we will bid on your behalf at around 50% of the **low estimate** or, if lower, the amount of your bid. If we receive written bids on a **lot** for highest amounts, and at the auction these are the highest bids on the **lot**, we will sell the **lot** to the bidder whose written bid we received first.

C AT THE SALE

1 WHO CAN ENTER THE AUCTION

We may, at our option, refuse admission to our premises or decline to permit participation in any auction or to reject any bid.

2 RESERVES

Unless otherwise indicated, all lots are subject to a **reserve**. We identify **lots** that are offered without **reserve** with the symbol + next to the **lot** number. The reserve cannot be more than the **lot's low estimate**.

3 AUCTIONEER'S DISCRETION

The auctioneer can at his sole option:

- refuse any bid;
- move the bidding backwards or forwards in any way he or she may decide, or change the order of the **lots**;
- withdraw any **lot**;
- divide any **lot** or combine any two or more **lots**;
- reopen or continue the bidding even after the hammer has fallen; and
- in the case of error or dispute and whether during or after the auction, to continue the bidding, determine the successful bidder, cancel the sale of the **lot**, or reoffer and resell any **lot**. If any dispute relating to bidding arises during or after the auction, the auctioneer's decision in exercise of this option is final.

4 BIDDING

The auctioneer accepts bids from:

- bidders in the saleroom;
- telephone bidders, and internet bidders through 'Christie's LIVE™' (as shown above in Section B6); and
- written bids (also known as absentee bids or commission bids) left with us by a bidder before the auction.

5 BIDDING ON BEHALF OF THE SELLER

The auctioneer may, at his or her sole option, bid on behalf of the seller up to but not including the amount of the **reserve** either by making consecutive bids or by making bids in response to other bidders. The auctioneer will not identify these as bids made on behalf of the seller and will not make any bid on behalf of the seller at or above the **reserve**. If **lots** are offered without **reserve**, the auctioneer will generally decide to open the bidding at 50% of the **low estimate** for the **lot**. If no bid is made at that level, the auctioneer may decide to go backwards at his or her sole option until a bid is made, and then continue up from that amount. In the event that there are no bids on a **lot**, the auctioneer may deem such **lot** unsold.

6 BID INCREMENTS

Bidding generally starts below the **low estimate** and increases in steps (bid increments). The auctioneer will decide at his or her sole option where the bidding should start and the bid increments. The usual bid increments are shown for guidance only on the Written Bid Form at the back of this catalogue.

7 CURRENCY CONVERTER

The saleroom video screens (and Christie's LIVE™) may show bids in some other major currencies as well as sterling. Any conversion is for guidance only and we cannot be bound by any rate of exchange used. Christie's is not responsible for any error (human or otherwise), omission or breakdown in providing these services.

8 SUCCESSFUL BIDS

Unless the auctioneer decides to use his or her discretion as set out in paragraph C3 above, when the auctioneer's hammer strikes, we have accepted the bid. This means a contract for sale has been formed between the seller and the successful bidder. We will issue an invoice only to the registered bidder who made the successful bid. While we send out invoices by post and/or email after the auction, we do not accept responsibility for telling you whether or not your bid was successful. If you have bid by written bid, you should contact us by telephone or in person as soon as possible after the auction to get details of the outcome of your bid to avoid having to pay unnecessary storage charges.

9 LOCAL BIDDING LAWS

You agree that when bidding in any of our sales that you will strictly comply with all local laws and regulations in force at the time of the sale for the relevant sale site.

D THE BUYER'S PREMIUM, TAXES AND ARTIST'S RESALE ROYALTY

1 THE BUYER'S PREMIUM

In addition to the **hammer price**, the successful bidder agrees to pay us as **buyer's premium** on the **hammer price** of each lot sold. On all lots we charge 25% of the **hammer price** up to and including £100,000, 20% on that part of the **hammer price** over £100,000 and up to and including £2,000,000, and 12% of that part of the **hammer price** above £2,000,000.

2 TAXES

The successful bidder is responsible for any applicable tax including any VAT, sales or compensating use tax or equivalent tax whereas such taxes may arise on the **hammer price** and the **buyer's premium**. It is the buyer's responsibility to ascertain and pay all taxes due. You can find details of how VAT and VAT reclaim are dealt with on the section of the catalogue headed 'VAT Symbols and Explanation'. VAT charges and refunds depend on the particular circumstances of the buyer so this section, which is not exhaustive, should be used only as a general guide. In all circumstances EU and UK law takes precedence. If you have any questions about VAT, please contact Christie's VAT Department on +44 (0)20 7389 9060 (email: VAT_London@christies.com, fax: +44 (0)20 3219 5078). Christie's recommends you obtain your specialist tax advice.

For lots Christie's ships to the United States, a state sales or use tax may be due on the **hammer price**, **buyer's premium** and shipping costs on the lot, regardless of the nationality or citizenship of the purchaser. Christie's is currently required to collect sales tax for lots shipped to the state of New York. The applicable sales tax rate will be determined based on the state, county or locale to which the lot will be shipped. Successful bidders claiming an exemption from sales tax must provide appropriate documentation to Christie's prior to the release of the lot. For shipments to those states for which Christie's is not required to collect sales tax, a successful bidder may be required to remit use tax to that state's taxing authorities. Christie's recommends you obtain your own independent tax advice with further questions.

3 ARTIST'S RESALE ROYALTY

In certain countries, local laws entitle the artist or the artist's estate to a royalty known as 'artist's resale right' when an art created by the artist is sold. We identify these lots with the symbol α next to the lot number. If these laws apply to a lot, you must pay us an extra amount equal to the royalty. We will pay the royalty to the appropriate authority on the seller's behalf.

The artist's resale royalty applies if the **hammer price** of the lot is 1000 euro or more. The total royalty for any lot cannot be more than 12,500 euro. We work out the amount owed as follows: *Royalty for the portion of the hammer price (in euros)*

4% up to 50,000
3% between 50,000.01 and 200,000
1% between 200,000.01 and 350,000
0.50% between 350,000.01 and 500,000
over 500,000, the lower of 0.25% and 12,500 euro.

We will work out the artist's resale royalty using the euro to sterling rate of exchange of the European Central Bank on the day of the auction.

E WARRANTIES

1 SELLER'S WARRANTIES

When we sell a lot, the seller gives a warranty that the seller: (a) is the owner of the lot, a joint owner of the lot acting with the permission of the other co-owners or, if the seller is not the owner or a joint owner of the lot, has the permission of the owner to sell the lot, or the right to do so in law; and (b) has the right to transfer ownership of the lot to the buyer without any restrictions or claims by anyone else. If either of the above warranties are incorrect, the seller shall not have to pay more than the **purchase price** (as defined in paragraph F1(a) below) paid by you to us. The seller will not be responsible to you for any reason for loss of profits or business, expected savings, loss of opportunity or interest, costs, damages, **other damages** or expenses. The seller gives no **warranty** in relation to any lot other than as set out above and, as far as the seller is allowed by law, all warranties from the seller to you, and all other obligations upon the seller which may be added to this agreement by law, are excluded.

2 OUR AUTHENTICITY WARRANTY

We warrant, subject to the terms below, that the lots in our sales are authentic (our 'authenticity warranty'). If, within five years of the date of the auction, you satisfy us that your lot is not authentic, subject to the terms below, we will refund the **purchase price** paid by you. The meaning of **authentic** can be found in the glossary at the end of these Conditions of Sale. The terms of the **authenticity warranty** are as follows:

(a) It will be honoured for a period of five years from the date of the auction. After such time, we will not be obligated to honour the **authenticity warranty**. (b) It is given only for information shown in **UPPERCASE type** in the first line of the **catalogue description** (the 'Heading'). It does not apply to any information other than in the **Heading** even if shown in **UPPERCASE type**.

(c) The **authenticity warranty** does not apply to any **Heading** or part of **Heading** which is qualified or modified in any way by a classification in a lot's **catalogue description** or by its use in a **Heading** of one of the terms listed in the section titled **Qualified Headings** on the page of the catalogue headed 'Important Notices and Explanation of Cataloguing Practices'. For example, use of the term 'ATTRIBUTED TO...' in a **Heading** means that the lot is in Christie's opinion probably a work by the named artist but no **warranty** is provided that the lot is the work of the named artist. Please read the full list of **Qualified Headings** and a lot's full **catalogue description** before bidding.

(d) The **authenticity warranty** applies to the **Heading** as amended by any **Saleroom Notice**.

(e) The **authenticity warranty** does not apply where scholarship has developed since the auction leading to a change in generally accepted opinion. Further, it does not apply if the **Heading** either matched the generally accepted opinion of experts at the date of the sale or drew attention to any conflict of opinion.

(f) The **authenticity warranty** does not apply if the lot can only be shown not to be **authentic** by a scientific process which, on the date we published the catalogue, was not available or generally accepted for use, or which was unreasonably expensive or impractical, or which was likely to have damaged the lot.

(g) The benefit of the **authenticity warranty** is only available to the original buyer shown on the invoice for the lot issued at the time of the sale and only if the original buyer has owned the lot continuously between the date of the auction and the date of claim. It will not be transferred to anyone else.

(h) In order to claim under the **authenticity warranty** you must:

- you give us written details, including full supporting evidence, of any claim within five years of the date of the auction;
 - at Christie's option, we may require you to provide the written opinions of two recognised experts in the field of the lot mutually agreed by you and us in advance confirming that the lot is not **authentic**. If we have any doubts, we reserve the right to obtain additional opinions at our expense; and
 - you return the lot at your expense to the saleroom from which you bought it in the **condition** it was in at the time of sale.
- (i) Your only right under this **authenticity warranty** is to cancel the sale and receive a refund of the **purchase price** paid by you to us. We will not, in any circumstances, be required to pay you more than the **purchase price** nor will we be liable for any loss of profits or business, loss of opportunity or value, expected savings or interest, costs, damages, **other damages** or expenses.

(j) **Books**. Where the lot is a book, we give an additional **warranty** for 30 days from the date of the sale that if on collation any lot is defective in text or illustration, we will refund your **purchase price**, subject to the following terms: (a) This additional **warranty** does not apply to: (i) the absence of blanks, half titles, tissue guards or advertisements, damage in respect of bindings, stains, spotting, marginal tears or other defects not affecting completeness of the text or illustration; (ii) drawings, autographs, letters or manuscripts, signed photographs, music, atlases, maps or periodicals; (iii) books not identified by title; (iv) lots sold without a printed estimate; (v) books which are described in the catalogue as sold not subject to return; (vi) defects stated in any **condition** report or announced at the time of sale. (b) To make a claim under this paragraph you must give written details of the defect and return the lot to the saleroom at which you bought it in the same **condition** as at the time of sale, within 14 days of the date of the sale. (k) **South East Asian Modern and Contemporary Art and Chinese Calligraphy and Painting**. This **authenticity warranty** does not apply because current scholarship does not permit the making of definitive statements. Christie's does, however, agree to cancel a sale in either of these two categories of art where it has been proven the lot is a forgery. Christie's will refund to the original buyer the **purchase price** in accordance with the terms of Christie's **authenticity warranty**, provided that the original buyer notifies us with full supporting evidence documenting the forgery claim within twelve (12) months of the date of the auction. Such evidence must be satisfactory to us that the lot is a forgery in accordance with paragraph E2(h)(i) above and the lot must be returned to us in accordance with E2(h)(ii) above. Paragraphs E2(b), (c), (d), (e), (f) and (g) and (i) also apply to a claim under these categories.

(l) This additional **warranty** does not apply to:

- the absence of blanks, half titles, tissue guards or advertisements, damage in respect of bindings, stains, spotting, marginal tears or other defects not affecting completeness of the text or illustration;
- drawings, autographs, letters or manuscripts, signed photographs, music, atlases, maps or periodicals;
- books not identified by title;
- lots sold without a printed estimate;
- books which are described in the catalogue as sold not subject to return;
- defects stated in any **condition** report or announced at the time of sale.

(m) To make a claim under this paragraph you must give written details of the defect and return the lot to the saleroom at which you bought it in the same **condition** as at the time of sale, within 14 days of the date of the sale. (n) **South East Asian Modern and Contemporary Art and Chinese Calligraphy and Painting**. This **authenticity warranty** does not apply because current scholarship does not permit the making of definitive statements. Christie's does, however, agree to cancel a sale in either of these two categories of art where it has been proven the lot is a forgery. Christie's will refund to the original buyer the **purchase price** in accordance with the terms of Christie's **authenticity warranty**, provided that the original buyer notifies us with full supporting evidence documenting the forgery claim within twelve (12) months of the date of the auction. Such evidence must be satisfactory to us that the lot is a forgery in accordance with paragraph E2(h)(i) above and the lot must be returned to us in accordance with E2(h)(ii) above. Paragraphs E2(b), (c), (d), (e), (f) and (g) and (i) also apply to a claim under these categories.

(o) This additional **warranty** does not apply to: (i) the absence of blanks, half titles, tissue guards or advertisements, damage in respect of bindings, stains, spotting, marginal tears or other defects not affecting completeness of the text or illustration; (ii) drawings, autographs, letters or manuscripts, signed photographs, music, atlases, maps or periodicals; (iii) books not identified by title; (iv) lots sold without a printed estimate; (v) books which are described in the catalogue as sold not subject to return; (vi) defects stated in any **condition** report or announced at the time of sale. (b) To make a claim under this paragraph you must give written details of the defect and return the lot to the saleroom at which you bought it in the same **condition** as at the time of sale, within 14 days of the date of the sale. (k) **South East Asian Modern and Contemporary Art and Chinese Calligraphy and Painting**. This **authenticity warranty** does not apply because current scholarship does not permit the making of definitive statements. Christie's does, however, agree to cancel a sale in either of these two categories of art where it has been proven the lot is a forgery. Christie's will refund to the original buyer the **purchase price** in accordance with the terms of Christie's **authenticity warranty**, provided that the original buyer notifies us with full supporting evidence documenting the forgery claim within twelve (12) months of the date of the auction. Such evidence must be satisfactory to us that the lot is a forgery in accordance with paragraph E2(h)(i) above and the lot must be returned to us in accordance with E2(h)(ii) above. Paragraphs E2(b), (c), (d), (e), (f) and (g) and (i) also apply to a claim under these categories.

F PAYMENT

1 HOW TO PAY

(a) Immediately following the auction, you must pay the **purchase price** being:

- the **hammer price**; and
 - the **buyer's premium**; and
 - any amounts due under section D3 above; and
 - any duties, goods, sales, use, compensating or service tax or VAT. Payment is due no later than by the end of the seventh calendar day following the date of the auction (the 'due date').
- (b) We will only accept payment from the registered bidder. Once issued, we cannot change the buyer's name on an invoice or re-issue the invoice in a different name. You must pay immediately even if you want to export the lot and you need an export licence. (c) You must pay for lots bought at Christie's in the United Kingdom in the currency stated on the invoice in one of the following ways:

(i) Wire transfer

You must make payments to:

Lloyds Bank Plc, City Office, PO Box 217, 72 Lombard Street, London EC3P 3BT. Account number: 00170, sort code: 30-00-02 Swift code: LOYDGB22LT. IBAN international bank account number: GB81 2000 3000 0200 1272 10.

(ii) Credit Card

We accept most major credit cards subject to certain conditions. You may make payment via credit card in person. You may also make a 'cardholder not present' (CNP) payment by calling Christie's Post-Sale Services Department on +44 (0)20 7522 3200 or for some sales, by logging into your MyChristie's account by going to: www.christies.com/mychristies. Details of the conditions and restrictions applicable to credit cards are available from our Post-Sale Services Department, whose details are set out in paragraph (e) below.

If you pay for your purchase using a credit card issued outside the region of the sale, depending on the type of credit card and account you hold, the payment may incur a cross-border transaction fee. If you think this may apply to you, please check with your credit card issuer before making the payment. We reserve the right to charge you any transaction or processing fees which we incur when processing your payment. Please note that for sales that permit online payment, certain transactions will be ineligible for credit card payment.

(iii) Cash

We accept cash subject to a maximum of £5,000 per buyer per year at our Cashiers Department (subject to conditions).

(iv) Banker's draft

You must make these payable to Christie's and there may be conditions.

(v) Cheque

You must make cheques payable to Christie's. Cheques must be from accounts in pounds sterling from a United Kingdom bank. (d) You must quote the sale number, lot number(s), your invoice number and Christie's client account number when making a payment. All payments sent by post must be sent to: Christie's, Cashiers Department, 8 King Street, St James's, London, SW1Y 6QT.

(e) For more information please contact our Post-Sale Services Department by phone on +44 (0)20 7522 3200 or fax on +44 (0)20 7522 3300.

2. TRANSFERRING OWNERSHIP TO YOU

You will not own the lot and ownership of the lot will not pass to you until we have received full and clear payment of the **purchase price**, even in circumstances where we have released the lot to the buyer.

3. TRANSFERRING RISK TO YOU

The risk in and responsibility for the lot will transfer to you from whichever is the earlier of the following:

- When you collect the lot; or
- At the end of the 30th day following the date of the auction or, if earlier, the date the lot is taken into care by a third party warehouse as set head in the 'Storage and Collection' section, unless we have agreed otherwise with you in writing.

4. WHAT HAPPENS IF YOU DO NOT PAY

(a) If you fail to pay us the **purchase price** in full by the **due date**, we will be entitled to do one or more of the following (as well as enforce our rights under paragraph F5 and any other rights or remedies we have by law):

- to charge interest from the **due date** at a rate of 5% a year above the UK Lloyds Bank base rate from the time to time on the unpaid amount; (ii) we can cancel the sale of the lot. If we do this, we may sell the lot again, publicly or privately on such terms we shall think necessary or appropriate, in which case you may owe us from any shortfall between the **purchase price** and the proceeds from the resale. You must also pay all costs, expenses, losses, damages and legal fees we have to pay or may suffer and any shortfall in the seller's commission on the resale; (iii) we can pay the seller an amount up to the net proceeds payable in respect of the amount bid by your default in which case you acknowledge and understand that Christie's will have all of the rights of the seller to pursue you for such amounts; (iv) we can hold you legally responsible for the **purchase price** and may begin legal proceedings to recover it together with other losses, interest, legal fees and costs as far as we are allowed by law; (v) we can take what you owe us from any amounts which we or any company in the **Christie's Group** may owe you (including any deposit or other part-payment which you have paid to us); (vi) we can, at our option, reveal your identity and contact details to the seller;

(vii) we can reject at any future auction any bids made by or on behalf of the buyer or to obtain a deposit from the buyer before accepting any bids;

(viii) to exercise all the rights and remedies of a person holding security over any property in our possession owned by you, whether by way of pledge, security interest or in any other way as permitted by the law of the place where such property is located. You will be deemed to have granted such security to us and we may retain such property as collateral security for your obligations to us; and (ix) we can take any other action we see necessary or appropriate.

(b) If you owe money to us or to another **Christie's Group** company, we can use any amount you do pay, including any deposit or other part-payment you have made to us or which we owe you to pay off any amount you owe to us or another **Christie's Group** company for any transaction.

(c) If you make payment in full after the **due date**, and we choose to accept such payment we may charge you storage and transport costs from the date that it is 30 days after the date following the auction in accordance with paragraphs G(d) and (i). In such circumstances paragraph G(d)(iv) shall apply.

5. KEEPING YOUR PROPERTY

If you owe money to us or to another **Christie's Group** company, as well as the rights set out in F4 above, we can use or deal with any of

your property we hold or which is held by another **Christie's Group** company in any way we are allowed to by law. We will only release your property to you or to the relevant **Christie's Group** company in full for what you owe. However, if we choose, we can also sell your property in any way we think appropriate. We will use the proceeds of the sale against any amounts you owe us and we will pay any amount left from that sale to you. If there is a shortfall, you must make good any difference between the amount we have received from the sale and the amount you owe us.

G COLLECTION AND STORAGE

- We ask that you collect purchased **lots** promptly following the auction (**but note that you may not collect any lot until you have made full and clear payment of all amounts due to us**).
- Information on collecting **lots** is set out in the storage and collection page and on an information sheet which you can get from the bidder registration staff or Christie's Post-Sale Services Department on +44 (0)20 7752 3200.
- If you do not collect any **lot** promptly following the auction we can, at our option, remove the **lot** to another Christie's location or an affiliate or third party warehouse.
- If you do not collect a **lot** by the end of the 30th day following the date of the auction, unless otherwise agreed in writing:
 - we will charge you storage costs from that date.
 - we can at our option move the **lot** to or within an affiliate or third party warehouse and charge you transport costs and administration fees for doing so.
 - we may sell the **lot** in any commercially reasonable way we think appropriate.
 - the storage terms which can be found at christies.com/storage shall apply.
 - Nothing in this paragraph is intended to limit our rights under paragraph F4.

H TRANSPORT AND SHIPPING

1 TRANSPORT AND SHIPPING


We will enclose a transport and shipping form with each invoice sent to you. You must make all transport and shipping arrangements. However, we can arrange to pack, transport and ship your property if you ask us to do so. For more information, please contact Christie's Art Transport on +44 (0)20 7839 9060. See the information set out at www.christies.com/shipping or contact us at arttransport.london@christies.com. We will take reasonable care when we are handling, packing, transporting and shipping a **lot**. However, if we recommend another company for any of these purposes, we are not responsible for their acts, failures or act or neglect.

2 EXPORT AND IMPORT

Any **lot** sold at auction may be affected by laws on exports from the country in which it is sold and the import restrictions of other countries. Many countries require a declaration of export for property leaving the country and/or an import declaration on entry of property into the country. Local laws may prevent you from importing a **lot** or may prevent you selling a **lot** in the country you import it into.

- You alone are responsible for getting advice about and meeting the requirements of any laws or regulations which apply to exporting or importing any **lot** prior to bidding. If you are refused a licence or there is a delay in getting one, you must still pay us in full for the **lot**. We may be able to help you apply for the appropriate licences if you ask us to and pay our fee for doing so. However, we cannot guarantee that you will get one. For more information, please contact Christie's Art Transport Department on +44 (0)20 7839 9060. See the information set out at www.christies.com/shipping or contact us at arttransport.london@christies.com.

lots made of protected species

lots made of or including (regardless of the percentage) endangered and other protected species of wildlife are marked with the symbol  in the catalogue. This material includes, among other things, ivory, tortoiseshell, crocodile skin, rhinoceros horn, whalebone, certain species of coral, and Brazilian rosewood. You should check the relevant customs laws and regulations before bidding on any **lot** containing wildlife. If you plan to import the **lot** into another country, several countries refuse to allow you to import property containing these materials, and some other countries require a licence from the relevant regulatory agencies in the countries of exportation as well as importation. In some cases, the **lot** can only be shipped with an independent scientific confirmation of species and/or age and you will need to obtain that at your own cost. If a **lot** contains elephant ivory, or any other wildlife material that could be confused with elephant ivory (for example, mammoth ivory, walrus ivory, helmeted hornbill ivory), please see further important information in paragraph (c) if you are proposing to import the **lot** into the USA. We will not be obliged to cancel your purchase and refund the purchase price if your **lot** may not be exported, imported or is seized for any reason by a government authority. It is your responsibility to determine and satisfy the requirements of any applicable laws or regulations relating to the export or import of property containing such protected or regulated material.

lots US import ban on African elephant ivory

The USA prohibits the import of ivory from the African elephant. Any **lot** containing elephant ivory or other wildlife material that could be easily confused with elephant ivory (for example, mammoth ivory, walrus ivory, helmeted hornbill ivory) can only be imported into the USA with results of a rigorous scientific test acceptable to Fish & Wildlife, which confirms that the material is not African elephant ivory. Where we have the results of a rigorous scientific testing on a **lot** prior to sale, we will make this clear in the lot description. In all other cases, we cannot confirm whether a **lot** contains African elephant ivory, and you will buy that **lot** at your own risk and be responsible for any scientific tests or other reports required for import into the USA at your own cost. If such scientific tests is inconclusive

or confirms the material is from the African elephant, we will not be obliged to cancel your purchase and refund the purchase price.

lots of Iranian origin

Some countries prohibit or restrict the purchase and/or import of Iranian-origin works of conventional craftsmanship (works that are not by a recognised artist and/or that have a function, for example: bowls, ewers, tiles, ornamental boxes). For example, the USA prohibits the import of this type of property and its purchase by US persons (wherever located). Other countries, such as Canada, only permit the import of this property in certain circumstances. As a convenience to buyers, Christie's indicates under the title of a **lot** if the **lot** originates from Iran (Persia). It is your responsibility to ensure you do not bid on or import a **lot** in contravention of the sanctions or trade embargoes that apply to you.


lots Gold

Gold of less than 18ct does not qualify in all countries as 'gold' and may be refused import into those countries as 'gold'.

lots Jewellery over 50 years old

Under current laws, jewellery over 50 years old which is worth £39,219 or more will require an export licence which we can apply for on your behalf. It may take up to eight weeks to obtain the export jewellery licence.

lots Watches

(i) Many of the watches offered for sale in this catalogue are pictured with straps made of endangered or protected animal materials such as crocodile or crocodile. These **lots** are marked with the symbol  in the catalogue. These endangered species straps are shown for display purposes only and are not for sale. Christie's will remove and retain the strap prior to shipment from the sale site. At some sale sites, Christie's may, at its discretion, make the displayed endangered species strap available to the buyer at the free of charge if collected in person from the sale site within one year of the date of the sale. Please check with the department for details on a particular **lot**. For all symbols and other markings referred to in paragraph H2, please note that **lots** are marked as a convenience to you, but we do not accept liability for errors or for failing to mark **lots**.

I OUR LIABILITY TO YOU

(a) We give no warranty in relation to any statement made, or information given, by us or our representatives or employees, about any **lot** other than as set out in the **authenticity warranty** and, as far as we are allowed by law, all **warranties** and other terms which are included in this agreement by law are excluded. The seller's **warranties** contained in paragraph E1 are their own and we do not have any liability to you in relation to those **warranties**.

(b) (i) We are not responsible to you for any reason (whether for breaking this agreement or any other matter relating to your purchase of, or bid for, any **lot** other than in the event of fraud or fraudulent misrepresentation by us or other than as expressly set out in these Conditions of Sale; or

(ii) We do not give any representation, **warranty** or guarantee or assume any liability of any kind in respect of any **lot** with regard to merchantability, fitness for a particular purpose, description, size, quality, condition, attribution, authenticity, rarity, importance, medium, provenance, exhibition history, literature, or historical relevance. Except as required by local law, any **warranty** of any kind is excluded by this paragraph.

(c) In relation to the **lots** marked as such that our written and telephone bidding services, Christie's LIVE™, condition reports, currency converter and saleroom video screens are free services and we are not responsible to you for any reason (human or otherwise), omission or breakdown in these services.

(d) We have no responsibility to any person other than a buyer in connection with the purchase of any **lot**.

(e) If, in spite of the terms in paragraphs (a) to (d) or E2(i) above, we are found to be liable to you for any reason, we shall not have to pay more than the purchase price paid by you to us. We will not be responsible to you for any reason for loss of profits or business, loss of opportunity or value, expected savings or interest, costs, damages, or expenses.

J OTHER TERMS

1 OUR ABILITY TO CANCEL

In addition to the other rights of cancellation contained in this agreement, we can cancel a sale of a **lot** if we reasonably believe that completing the transaction is, or may be, unlawful or that the sale places us or the seller under any liability to anyone else or may damage our reputation.

2 RECORDINGS

We may videotape and record proceedings at any auction. We will keep any personal information confidential, except to the extent disclosure is required by law. However, we may, through this process, use or share these recordings with another Christie's Group company and marketing partners to analyse our customers and to help us to tailor our services for buyers. If you do not want to be contacted, you may make arrangements to make a telephone or written bid or bid on Christie's LIVE™ instead. Unless we agree otherwise in writing, you may not videotape or record proceedings at any auction.

3 COPYRIGHT

We own the copyright in all images, illustrations and written material produced by or for us relating to a **lot** (including the contents of our catalogues unless otherwise noted in the catalogue). You cannot use them without our prior written permission. We do not offer any guarantee that you will gain any copyright or other reproduction rights to the **lot**.

4 ENFORCING THIS AGREEMENT

If a court finds that any part of this agreement is not valid or is illegal or impossible to enforce, that part of the agreement will be treated as being deleted and the rest of this agreement will not be affected.

5 TRANSFERRING YOUR RIGHTS AND RESPONSIBILITIES

You may not grant a security over or transfer your rights or responsibilities under these terms on the contract of sale with the buyer unless we have given our written permission. This agreement will be binding on your successors or estate and anyone who takes over your rights and responsibilities.

6 TRANSLATIONS

If we have provided a translation of this agreement, we will use the original version in deciding any issues or disputes which arise under this agreement.

7 PERSONAL INFORMATION

We will hold and process your personal information and may pass it to another Christie's Group company for use as described in, and in line with, our privacy policy at www.christies.com.

8 WAIVER

No failure or delay to exercise any right or remedy provided under these Conditions of Sale shall constitute a waiver of that or any other right or remedy, nor shall it prevent or restrict the further exercise of that or any other right or remedy. No single or partial exercise of such right or remedy shall prevent or restrict the further exercise of that or any other right or remedy.

9 LAW AND DISPUTES

This agreement, and any non-contractual obligations arising out of or in connection with this agreement, or any other rights you may have relating to the purchase of a **lot** will be governed by the laws of England and Wales. Before we or you start any court proceedings (except in the limited circumstances where the dispute, controversy or claim is related to proceedings brought by someone else and this dispute could be joined to those proceedings), we agree we will each try to settle the dispute by mediation following the Centre for Effective Dispute Resolution (CEDR) Model Mediation Procedure. We will use a mediator affiliated with CEDR who we and you agree to. If the dispute is not settled by mediation, you agree for our benefit that the dispute will be referred to and dealt with exclusively by the courts of England and Wales. However, we will have the right to bring proceedings against you in any other court.

10 REPORTING ON WWW.CHRISTIES.COM

Details of all **lots** sold by us, including **catalogue descriptions** and prices, may be reported on www.christies.com. Sales totals are **hammer price plus buyer's premium** and do not reflect costs, financing fees, or application of buyer's or seller's credits. We regret that we cannot agree to requests to remove these details from www.christies.com.

K GLOSSARY

authenticity warranty: a genuine example, rather than a copy or forgery of:

(i) the work of a particular artist, author or manufacturer, if the **lot** is described in the **Heading** as the work of that artist, author or manufacturer;

(ii) a work created within a particular period or culture, if the **lot** is described in the **Heading** as a work created during that period or culture;

(iii) a work for a particular origin source if the **lot** is described in the **Heading** as being of that origin or source; or

(iv) in the case of gems, a work which is made of a particular material, if the **lot** is described in the **Heading** as being made of that material.

authenticity warranty: the guarantee we give in this agreement that a **lot** is **authentic** as set out in section E2 of this agreement.

buyer's premium: the charge the buyer pays us along with the **hammer price catalogue description:** the description of a **lot** in the catalogue for the auction, as amended by any saleroom notice.

Christie's Group: Christie's International Plc, its subsidiaries and other companies within its corporate group.

condition: the physical condition of a **lot**.

date: has the meaning given to it in paragraph F1(a).

estimate: the price range included in the catalogue or any saleroom notice within which we believe a **lot** may sell. **Low estimate** means the lower figure in the range and **high estimate** means the higher figure. The **mid estimate** is the midpoint between the two.

hammer price: the amount of the highest bid the auctioneer accepts for the sale of a **lot**.

Heading: has the meaning given to it in paragraph E2.

lot: an item to be offered at auction (or two or more items to be offered at auction as a group).

other damages: any special, consequential, incidental or indirect damages of any kind or any damages which fall within the meaning of 'special', 'incidental' or 'consequential' under local law.

purchase price: has the meaning given to it in paragraph F1(a).

provenance: the ownership history of a **lot**.

qualified: has the meaning given to it in paragraph E2 and **Qualified Headings** means the section headed **Qualified Headings** on the page of the catalogue headed **Important Notices and Explanation of Cataloguing Practice**.

reserve: the confidential amount below which we will not sell a **lot**. **saleroom notice:** a written notice posted next to the **lot** in the saleroom and on www.christies.com, which is also read to prospective telephone bidders and notified to clients who have left commission bids, or an announcement made by the auctioneer either at the beginning of the sale, or before a particular **lot** is auctioned.

UPPER CASE TYPE: means having all capital letters.

warranty: a statement or representation in which the person making it guarantees that the facts set out in it are correct.

VAT SYMBOLS AND EXPLANATION

You can find a glossary explaining the meanings of words coloured in bold on this page at the end of the section of the catalogue headed 'Conditions of Sale'

VAT payable

Symbol	
No Symbol	We will use the VAT Margin Scheme. No VAT will be charged on the hammer price . VAT at 20% will be added to the buyer's premium but will not be shown separately on our invoice.
†	We will invoice under standard VAT rules and VAT will be charged at 20% on both the hammer price and buyer's premium and shown separately on our invoice.
θ	For qualifying books only, no VAT is payable on the hammer price or the buyer's premium .
*	These lots have been imported from outside the EU for sale and placed under the Temporary Admission regime. Import VAT is payable at 5% on the hammer price . VAT at 20% will be added to the buyer's premium but will not be shown separately on our invoice.
Ω	These lots have been imported from outside the EU for sale and placed under the Temporary Admission regime. Customs Duty as applicable will be added to the hammer price and Import VAT at 20% will be charged on the Duty Inclusive hammer price . VAT at 20% will be added to the buyer's premium but will not be shown separately on our invoice.
α	The VAT treatment will depend on whether you have registered to bid with an EU or non-EU address: <ul style="list-style-type: none"> If you register to bid with an address within the EU you will be invoiced under the VAT Margin Scheme (see No Symbol above). If you register to bid with an address outside of the EU you will be invoiced under standard VAT rules (see † symbol above)
‡	For wine offered 'in bond' only. If you choose to buy the wine in bond no Excise Duty or Clearance VAT will be charged on the hammer . If you choose to buy the wine out of bond Excise Duty as applicable will be added to the hammer price and Clearance VAT at 20% will be charged on the Duty inclusive hammer price . Whether you buy the wine in bond or out of bond, 20% VAT will be added to the buyer's premium and shown on the invoice.

VAT refunds: what can I reclaim?

If you are:

A non VAT registered UK or EU buyer		No VAT refund is possible
UK VAT registered buyer	No symbol and α	The VAT amount in the buyer's premium cannot be refunded. However, on request we can re-invoice you outside of the VAT Margin Scheme under normal UK VAT rules (as if the lot had been sold with a † symbol). Subject to HMRC's rules, you can then reclaim the VAT charged through your own VAT return.
	* and Ω	Subject to HMRC's rules, you can reclaim the Import VAT charged on the hammer price through your own VAT return when you are in receipt of a C79 form issued by HMRC. The VAT amount in the buyer's premium is invoiced under Margin Scheme rules so cannot normally be claimed back. However, if you request to be re-invoiced outside of the Margin Scheme under standard VAT rules (as if the lot had been sold with a † symbol) then, subject to HMRC's rules, you can reclaim the VAT charged through your own VAT return.
EU VAT registered buyer	No Symbol and α	The VAT amount in the buyer's premium cannot be refunded. However, on request we can re-invoice you outside of the VAT Margin Scheme under normal UK VAT rules (as if the lot had been sold with a † symbol). See below for the rules that would then apply.
	†	If you provide us with your EU VAT number we will not charge VAT on the buyer's premium . We will also refund the VAT on the hammer price if you ship the lot from the UK and provide us with proof of shipping, within three months of collection.
	* and Ω	The VAT amount on the hammer and in the buyer's premium cannot be refunded. However, on request we can re-invoice you outside of the VAT Margin Scheme under normal UK VAT rules (as if the lot had been sold with a † symbol). See above for the rules that would then apply.
Non EU buyer		If you meet ALL of the conditions in notes 1 to 3 below we will refund the following tax charges:
	No Symbol	We will refund the VAT amount in the buyer's premium .
	† and α	We will refund the VAT charged on the hammer price. VAT on the buyer's premium can only be refunded if you are an overseas business. The VAT amount in the buyer's premium cannot be refunded to non-trade clients.
	‡ (wine only)	No Excise Duty or Clearance VAT will be charged on the hammer price providing you export the wine while 'in bond' directly outside the EU using an Excise authorised shipper. VAT on the buyer's premium can only be refunded if you are an overseas business. The VAT amount in the buyer's premium cannot be refunded to non-trade clients.
	* and Ω	We will refund the Import VAT charged on the hammer price and the VAT amount in the buyer's premium .

1. We **CANNOT** offer refunds of VAT amounts or Import VAT to buyers who do not meet all applicable conditions in full. If you are unsure whether you will be entitled to a refund, please contact Client Services at the address below **before you bid**.
2. No VAT amounts or Import VAT will be refunded where the total refund is under £100.

3. In order to receive a refund of VAT amounts/Import VAT (as applicable) non-EU buyers must:
(a) have registered to bid with an address outside of the EU; **and**
(b) provide immediate proof of correct export out of the EU within the required time frames of: 30 days via a 'controlled export' for * and Ω **lots**. All other **lots** must be exported within three months of collection.

4. Details of the documents which you must provide to us to show satisfactory proof of export/shipping are available from our VAT team at the address below. We charge a processing fee of £35.00 per invoice to check shipping/export documents. We will waive this processing fee if you appoint Christie's Shipping Department to arrange your export/shipping.

5. If you appoint Christie's Art Transport or one of our authorised shippers to arrange your export/shipping we will issue you with an export invoice with the applicable VAT or duties cancelled as outlined above. If you later cancel or change the shipment in a manner that infringes the rules outlined above we will issue a revised invoice charging you all applicable taxes/charges.

6. If you ask us to re-invoice you under normal UK VAT rules (as if the **lot** had been sold with a † symbol) instead of under the Margin Scheme the **lot** may become ineligible to be resold using the Margin Schemes. **Movement within the EU must be within 3 months from the date of sale.** You should take professional advice if you are unsure how this may affect you.

7. All re-invoicing requests must be received within four years from the date of sale. If you have any questions about VAT refunds please contact Christie's Client Services on info@christies.com
Tel: +44 (0)20 7389 2886.
Fax: +44 (0)20 7839 1611.

SYMBOLS USED IN THIS CATALOGUE

The meaning of words coloured in **bold** in this section can be found at the end of the section of the catalogue headed 'Conditions of Sale'.

○ Christie's has a direct financial interest in the lot. See Important Notices and Explanation of Cataloguing Practice.

△ Owned by Christie's or another **Christie's Group** company in whole or part. See Important Notices and Explanation of Cataloguing Practice.

◆ Christie's has a direct financial interest in the **lot** and has funded all or part of our interest with the help of someone else. See Important Notices and Explanation of Cataloguing Practice.

λ Artist's Resale Right. See Section D3 of the Conditions of Sale.

• **Lot** offered without **reserve** which will be sold to the highest bidder regardless of the pre-sale estimate in the catalogue.

~ **Lot** incorporates material from endangered species which could result in export restrictions. See Section H2(b) of the Conditions of Sale.

ψ **Lot** incorporates material from endangered species which is shown for display purposes only and is not for sale. See Section H2(g) of the Conditions of Sale.

? , * , Ω , α , # , † See VAT Symbols and Explanation.

■ See Storage and Collection Pages.

Please note that **lots** are marked as a convenience to you and we shall not be liable for any errors in, or failure to, mark a **lot**.

IMPORTANT NOTICES AND EXPLANATION OF CATALOGUING PRACTICE

CHRISTIE'S INTEREST IN PROPERTY CONSIGNED FOR AUCTION

△ **Property Owned in part or in full by Christie's**
From time to time, Christie's may offer a **lot** which it owns in whole or in part. Such property is identified in the catalogue with the symbol △ next to its **lot** number.

○ **Minimum Price Guarantees**
On occasion, Christie's has a direct financial interest in the outcome of the sale of certain lots consigned for sale. This will usually be where it has guaranteed to the Seller that whatever the outcome of the auction, the Seller will receive a minimum sale price for the work. This is known as a minimum price guarantee. Where Christie's holds such financial interest we identify such **lots** with the symbol ○ next to the **lot** number.

◆ **Third Party Guarantees/Irrevocable bids**
Where Christie's has provided a Minimum Price Guarantee it is at risk of making a loss, which can be significant, if the **lot** fails to sell. Christie's therefore sometimes chooses to share that risk with a third party. In such cases the third party agrees prior to the auction to place an irrevocable written bid on the **lot**. The third party is therefore committed to bidding on the **lot** and, even if there are no other bids, buying the **lot** at the level of the written bid unless there are any higher bids. In doing so, the third party takes on all or part of the risk of the **lot** not being sold. If the **lot** is not sold, the third party may incur a loss. **Lots** which are subject to a third party guarantee arrangement are identified in the catalogue with the symbol ◆.

In most cases, Christie's compensates the third party in exchange for accepting this risk. Where the third party is the successful bidder, the third party's remuneration is based on a fixed financing fee. If the third party is not the successful bidder, the remuneration may either be based on a fixed fee or an amount calculated against the final **hammer price**. The third party may also bid for the **lot** above the written bid. Where the third party is the successful bidder, Christie's will report the final **purchase price** net of the fixed financing fee.

Third party guarantors are required by us to disclose to anyone they are advising their financial interest in any **lots** they are guaranteeing. However, for the avoidance of any doubt, if you are advised by or bidding through an agent on a **lot** identified as being subject to a third party guarantee, you should always ask your agent to confirm whether or not he or she has a financial interest in relation to the **lot**.

Other Arrangements

Christie's may enter into other arrangements not involving bids. These include arrangements where Christie's has given the Seller an Advance on the proceeds of sale of the **lot** or where Christie's has shared the risk of a guarantee with a partner without the partner being required to place an irrevocable written bid or otherwise participating in the bidding on the **lot**. Because such arrangements are unrelated to the bidding process they are not marked with a symbol in the catalogue.

Bidding by parties with an interest

In any case where a party has a financial interest in a **lot** and intends to bid on it we will make a saleroom announcement to ensure that all bidders are aware of this. Such financial interests can include where beneficiaries of an Estate have reserved the right to bid on a **lot** consigned by the Estate or where a partner in a risk-sharing arrangement has reserved the right to bid on a **lot** and/or notified us of their intention to bid.

Please see <http://www.christies.com/financial-interest/> for a more detailed explanation of minimum price guarantees and third party financing arrangements.

Where Christie's has an ownership or financial interest in every **lot** in the catalogue, Christie's will not designate each **lot** with a symbol, but will state its interest in the front of the catalogue.

CONDITION REPORTS & GRADES

The condition of **lots** sold in our auctions can vary widely due to factors such as age, previous damage, restoration, repair and wear and tear. Condition reports and grades are provided free of charge as a courtesy and convenience to our buyers and are for guidance only. They offer our honest opinion but they may not refer to all faults, restoration, alteration or adaptation. They are not an alternative to examining a **lot** in person or taking your own professional advice. **Lots** are sold "as is," in the condition they are in at the time of the sale, without any representation or warranty as to condition by Christie's or by the seller.

CONDITION REPORTS & GRADES

1. As new. Appears never to have been used. It exhibits no signs of wear.
2. In excellent to pristine condition. To the untrained eye, it may appear brand new. There may be a slight condition note, but overall the condition of the bag is nearly perfect.
3. In excellent condition. This is a piece that has seldom been used and shows little to no wear. There may be small condition issues to note overall the piece is in excellent condition.
4. In very good condition. This piece may show signs of light wear. It is in very good condition but the corners may show signs of light scuffing, the base may show light scratches, and the hardware may exhibit light marks.
5. In good condition. This is a piece that shows wear. There are condition issues that will be noted in the condition report.
6. In fair condition. This piece shows significant wear and/or damage. It may require repair or refurbishment in order to be used. Condition issues will be noted in the condition report.

Any reference to condition in a catalogue entry will not amount to a full description of condition, and images may not show the condition of a lot clearly. Colours and shades may look different in print or on screen to how they look in real life. It is your responsibility to ensure that you have received and considered any condition report and grading. We recommend you examine the lot in person or take your own professional advice.

REFERENCES TO "HARDWARE"

Where used in this catalogue the term "hardware" refers to the metallic parts of the bag, such as the buckle hardware, base studs, lock and keys and / or strap, which are plated with a coloured finish (e.g. gold, silver, palladium). The terms "Gold Hardware", "Silver Hardware", "Palladium Hardware" etc. refer to the tone or colour of the hardware and not the actual material used. If the bag incorporates solid metal hardware this will be referenced in the lot description.

28/04/17

STORAGE AND COLLECTION

COLLECTION LOCATION AND TERMS

Specified **lots** (sold and unsold) marked with a filled square (■) not collected from Christie's by 5.00 pm on the day of the sale will, at our option, be removed to Cadogan Tate Ltd. Christie's will inform you if the **lot** has been sent offsite. Our removal and storage of the **lot** is subject to the terms and conditions of storage which can be found at Christies.com/storage and our fees for storage are set out in the table below - these will apply whether the **lot** remains with Christie's or is removed elsewhere.

If the **lot** is transferred to Cadogan Tate Ltd, it will be available for collection from 12 noon on the second business day following the sale.

Please call Christie's Client Service 24 hours in advance to book a collection time at Cadogan Tate Ltd. All collections from Cadogan Tate Ltd. will be by pre-booked appointment only.

Tel: +44 (0)20 7839 9060

Email: csollectionsuk@christies.com.

If the **lot** remains at Christie's it will be available for collection on any working day 9.00am to 5.00pm. **Lots** are not available for collection at weekends.

PAYMENT OF ANY CHARGES DUE

ALL lots whether sold or unsold will be subject to storage and administration fees. Please see the details in the table below. Storage Charges may be paid in advance or at the time of collection. **Lots** may only be released on production of the 'Collection Form' from Christie's. **Lots** will not be released until all outstanding charges are settled.

SHIPPING AND DELIVERY

Christie's Post-Sale Service can organise local deliveries or international freight. Please contact them on +44 (0)20 7752 3200 or PostSaleUK@christies.com. To ensure that arrangements for the transport of your lot can be finalised before the expiry of any free storage period, please contact Christie's Post-Sale Service for a quote as soon as possible after the sale.

PHYSICAL LOSS & DAMAGE LIABILITY

Christie's will accept liability for physical loss and damage to sold **lots** whilst in storage. Christie's liability will be limited to the invoice purchase price including buyers' premium. Christie's liability will continue until the **lots** are collected by you or an agent acting for you following payment in full. Christie's liability is subject to Christie's Terms and Conditions of Liability posted on www.christies.com.

ADMINISTRATION FEE, STORAGE & RELATED CHARGES		
CHARGES PER LOT	LARGE OBJECTS E.g. Furniture, Large Paintings & Sculpture	SMALL OBJECTS E.g. Books, Luxury, Ceramics, Small Paintings
1-30 days after the auction	Free of Charge	Free of Charge
31st day onwards: Administration Fee	£70.00	£35.00
Storage per day	£8.00	£4.00
Loss & Damage Liability	Will be charged on purchased lots at 0.5% of the hammer price or capped at the total storage charge, whichever is the lower amount.	
All charges are subject to VAT. Please note that there will be no charge to clients who collect their lots within 30 days of this sale. Size to be determined at Christie's discretion.		

CHRISTIE'S WAREHOUSE

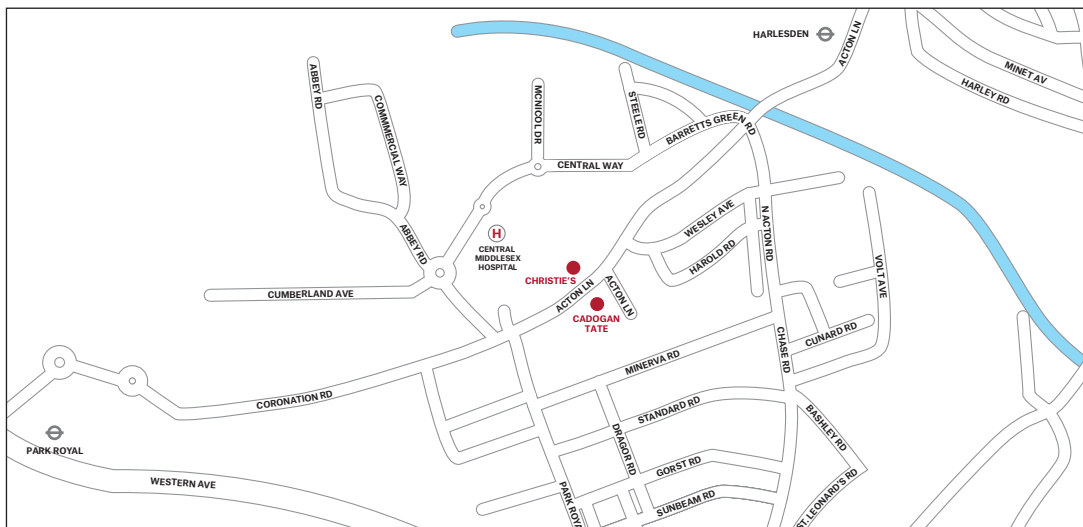
Unit 7, Central Park
Acton Lane
London NW10 7NQ

CADOGAN TATE WAREHOUSE

241 Acton Lane,
Park Royal,
London NW10 7NP

COLLECTION FROM CADOGAN TATE LTD

Please note that Cadogan Tate Ltd's opening hours are Monday to Friday 9.00 am to 5.00 pm and lots transferred to their warehouse are not available for collection at weekends.





HANDBAGS & ACCESSORIES

ONLINE ONLY

New York, 13-22 June 2017

VIEWING

16-22 June 2017
20 Rockefeller Plaza
New York, NY 10020

CONTACT

Caitlin Donovan
cdonovan@christies.com

Browse and bid at christies.com/handbagsonline

CHRISTIE'S

HANDBAGS & ACCESSORIES

MONDAY 12 JUNE 2017 AT 2.00 PM

8 King Street, St. James's, London SW1Y 6QT

CODE NAME: HBG

SALE NUMBER: 14898

(Dealers billing name and address must agree with tax exemption certificate. Once issued, we cannot change the buyer's name on an invoice or re-issue the invoice in a different name.)

[BID ONLINE FOR THIS SALE AT CHRISTIES.COM](http://www.christies.com)

WRITTEN BIDS FORM CHRISTIE'S LONDON

WRITTEN BIDS MUST BE RECEIVED AT LEAST 24 HOURS BEFORE THE AUCTION BEGINS.

CHRISTIE'S WILL CONFIRM ALL BIDS RECEIVED BY FAX BY RETURN FAX. IF YOU HAVE NOT RECEIVED CONFIRMATION WITHIN ONE BUSINESS DAY, PLEASE CONTACT THE BID DEPARTMENT: TEL: +44 (0)20 7389 2658 • FAX: +44 (0)20 7930 8870 • ON-LINE WWW.CHRISTIES.COM

14898

Client Number (if applicable)

SALE NUMBER

Billing Name (please print)

Address

Postcode

Daytime Telephone

Evening Telephone

Fax (Important)

E-mail

Please tick if you prefer not to receive information about our upcoming sales by e-mail

I have read and understood this written bid form and the Conditions of Sale - Buyer's Agreement

Signature

If you have not previously bid or consigned with Christie's, please attach copies of the following documents. Individuals: government-issued photo identification (such as a driving licence, national identity card, or passport) and, if not shown on the ID document, proof of current address, for example a utility bill or bank statement. Corporate clients: a certificate of incorporation. Other business structures such as trusts, offshore companies or partnerships: please contact the Compliance Department at +44 (0)20 7839 9060 for advice on the information you should supply. If you are registering to bid on behalf of someone who has not previously bid or consigned with Christie's, please attach identification documents for yourself as well as the party on whose behalf you are bidding, together with a signed letter of authorisation from that party. New clients, clients who have not made a purchase from any Christie's office within the last two years, and those wishing to spend more than on previous occasions will be asked to supply a bank reference. We also request that you complete the section below with your bank details:

Name of Bank(s)

Address of Bank(s)

Account Number(s)

Name of Account Officer(s)

Bank Telephone Number

UK£100 to UK£2,000	by UK£100s
UK£2,000 to UK£3,000	by UK£200s
UK£3,000 to UK£5,000	by UK£200, 500, 800 (eg UK£4,200, 4,500, 4,800)
UK£5,000 to UK£10,000	by UK£500s
UK£10,000 to UK£20,000	by UK£1,000s
UK£20,000 to UK£30,000	by UK£2,000s
UK£30,000 to UK£50,000	by UK£2,000, 5,000, 8,000 (eg UK£32,000, 35,000, 38,000)
UK£50,000 to UK£100,000	by UK£5,000s
UK£100,000 to UK£120,000	by UK£10,000s
Above UK£200,000	at auctioneer's discretion

The auctioneer may vary the increments during the course of the auction at his or her own discretion.

- I request Christie's to bid on the stated **lots** up to the maximum bid I have indicated for each **lot**.
- I understand that if my bid is successful, the amount payable will be the sum of the **hammer price** and the **buyer's premium** together with any taxes chargeable on the **hammer price** and **buyer's premium** and any applicable Artist's Resale Royalty in accordance with the Conditions of Sale - Buyer's Agreement. The **buyer's premium** rate shall be an amount equal to 25% of the **hammer price** of each **lot** up to and including £100,000, 20% on any amount over £100,000 up to and including £2,000,000 and 12% of the amount above £2,000,000. For wine and cigars there is a flat rate of 17.5% of the **hammer price** of each **lot** sold.
- I agree to be bound by the Conditions of Sale printed in the catalogue.
- I understand that if Christie's receive written bids on a **lot** for identical amounts and at the auction these are the highest bids on the **lot**, Christie's will sell the **lot** to the bidder whose written bid it received and accepted first.
- Written bids submitted on 'no reserve' **lots** will, in the absence of a higher bid, be executed at approximately 50% of the **low estimate** or at the amount of the bid if it is less than 50% of the **low estimate**. I understand that Christie's written bid service is a free service provided for clients and that, while Christie's will be as careful as it reasonably can be, Christie's will not be liable for any problems with this service or loss or damage arising from circumstances beyond Christie's reasonable control.

Auction Results: +44 (0)20 7839 9060

PLEASE PRINT CLEARLY

Lot number (in numerical order)	Maximum Bid £ (excluding buyer's premium)	Lot number (in numerical order)	Maximum Bid £ (excluding buyer's premium)

If you are registered within the European Community for VAT/IVA/TV/A/BTW/MWST/MOMS Please quote number below:



HANDBAGS AND ACCESSORIES

Hong Kong, 31 May 2017

VIEWING

26-30 May 2017

Hong Kong Convention and Exhibition Centre
No. 1 Harbour Road, Wanchai, Hong Kong

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venuswong@christies.com

+852 2978 6885

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